State of New Jersey
Local Government Services

Year: 2026 Municipal User Friendly Budget

MUNICIPALITY: 1518 Manchester Township - County of Ocean — Adopted

Municode: 1518 **Filename:** 1518_fba_2026.xlsm

Government Type: Mayor-Council (Faulkner)

Election Type: Non-Partisan (November)

Website:	www.manchestertwp.com
Phone Number:	732-657-8121
Mailing Address:	1 Colonial Dr
Municipality:	Manchester **State:** NJ **Zip:** 08759

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph		Hankins	12/31/2026	mayor@manchestertwp.com

Chief Administrative Officer

Carl		Blcok		Cblock@manchestertwp.com

Chief Financial Officer

			Cert. Number	
Jeanette	M	Larrison	N-898	Jlarrison@manchestertwp.com

Municipal Clerk

Teri	L	Giercyk	C-1813	Tgiercyk@manchestetwp.com

Registered Municipal Accountant

Robert	W	Swisher		Rswisher@scnco.com

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Vacant			12/31/2026	Council@manchstertwp.com
James		Vaccaro Sr.	12/31/2028	Council@manchstertwp.com
Craig		Wallis	12/31/2028	Council@manchstertwp.com
Michele		Zolezi	12/31/2028	Council@manchstertwp.com
Sandra		Gravatt-Drake	12/31/2026	Council@manchstertwp.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2025 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.385	$29,709,393.49	26.50%	$1,409.49
Municipal Library			0.00%	$0.00
Municipal Open Space	0.010	$770,737.79	0.69%	$36.61
Municipal Arts and Culture			0.00%	$0.00
Fire Districts (avg. rate/total levies)			0.00%	$0.00
Other Special Districts (total levies)			0.00%	$0.00
Local School District	0.736	$56,754,418.00	50.63%	$2,694.50
Regional School District			0.00%	$0.00
County Purposes	0.268	$20,682,883.78	18.45%	$981.15
County Library	0.027	$2,069,414.56	1.85%	$98.85
County Board of Health	0.017	$1,224,390.09	1.09%	$62.24
County Open Space	0.012	$880,097.76	0.79%	$43.93
Other County Levies (total)			0.00%	$0.00
Total (Calendar Year 2025 Budget)	1.455	$112,091,335.47	100.00%	$5,326.76

Total Taxable Valuation as of October 1, 2025 $7,795,251,800.00
(To be used to calculate the current year tax rate)

Current Year (2026) Average Residential Assessment $367,443.09
Prior Year (2025) Average Residential Assessment $366,100.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.385	0.411	6.75%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$29,709,393.49	$32,059,595.80	7.91%	$2,350,202.31

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$1,409.49	$1,510.19	7.14%	$100.71

Sheet UFB-1

Current Year 2026 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	$32,059,595.80
Municipal Library		
Municipal Open Space	ACTUAL	$779,525.18
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	$57,605,836.00
Regional School District		
County Purposes	ESTIMATED	$20,993,127.05
County Library	ESTIMATED	$2,100,455.78
County Board of Health	ESTIMATED	$1,242,755.94
County Open Space	ESTIMATED	$893,299.23
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		$115,674,594.98

Revenue Anticipated, Excluding Tax Levy	19,847,074.64
Budget Appropriations, before Reserve for Uncollected Taxes	50,576,412.60
Total Non-Municipal Tax Levy	$83,614,999.18
Amount to be Raised by Taxes - Before RUT	$114,344,337.14
Reserve for Uncollected Taxes (RUT)	$1,330,257.84
Total Amount to be Raised by Taxes	$115,674,594.98
% of Tax Collections used to Calculate RUT	98.85%
If % used exceeds the actual collection % then reference the statutory exception used	40A:4-41c(1) 3 Year Average

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2025	111,666,939.59
Total Tax Levy, CY 2025	113,215,636.08
% of Taxes Collected, CY 2025	98.63%
Delinquent Taxes - December 31, 2025	$1,299,523.17

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	East Water Utility	East Sewer Utility	West Water Utility	West Sewer Utility	Utility
08	Surplus	-15.39%	($724,000.00)	$4,705,000.00	$3,981,000.00	$1,556,000.00			$490,000.00	$650,000.00	$690,000.00	$595,000.00	
08	Local Revenue	-17.19%	($3,090,060.23)	$17,977,152.23	$14,887,092.00	$2,075,000.00			$3,395,730.00	$4,099,180.00	$2,536,171.00	$2,781,011.00	
09	State Aid (without offsetting appropriation)	0.00%	($0.04)	$3,290,786.04	$3,290,786.00	$3,290,786.00							
08	Uniform Construction Code Fees	-0.05%	($510.00)	$995,510.00	$995,000.00	$995,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	70.35%	$149,085.00	$211,915.00	$361,000.00	$361,000.00							
08	Additional Revenue Offset by Appropriations	-0.18%	($7,719.90)	$4,207,719.90	$4,200,000.00	$4,200,000.00							
10	Public and Private Revenue	64.30%	$581,852.46	$904,914.92	$1,486,767.38	$1,486,767.38							
08	Other Special Items	100.29%	$3,492,144.94	$3,482,065.68	$6,974,210.62	$6,974,210.62							
15	Receipts from Delinquent Taxes	32.16%	$310,279.77	$964,720.23	$1,275,000.00	$1,275,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	4.48%	$1,355,414.40	$30,227,733.42	$31,583,147.82	$31,583,147.82							
07	Minimum Library Tax	#DIV/0!	$0.00		$0.00								
54	Open Space Levy Tax	#DIV/0!	$0.00		$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	$0.00		$0.00								
07	Addition to Local District School Tax	#DIV/0!	$0.00		$0.00								
08	Deficit General Budget	#DIV/0!	$0.00		$0.00								
	Total	3.09%	$2,066,486.40	$66,967,517.42	$69,034,003.82	$53,796,911.82	$0.00	$0.00	$3,885,730.00	$4,749,180.00	$3,226,171.00	$3,376,011.00	$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	East Water Utility	East Sewer Utility	West Water Utility	West Sewer Utility	Utility
20	General Government			-27.81%	($1,034,034.04)	$3,718,791.09	$2,684,757.05	$2,684,757.05								
21	Land-Use Administration			7.37%	$25,589.51	$347,410.49	$373,000.00	$373,000.00								
22	Uniform Construction Code			4.04%	$36,025.24	$892,354.76	$928,380.00	$928,380.00								
23	Insurance			3.11%	$241,355.16	$7,760,849.79	$8,002,204.95	$8,002,204.95								
25	Public Safety			5.20%	$935,929.03	$17,987,628.64	$18,923,557.67	$18,923,557.67								
26	Public Works			14.69%	$2,359,461.41	$16,062,700.05	$18,422,161.46	$5,602,341.46				$3,114,500.00	$4,559,180.00	$2,336,500.00	$2,809,640.00	
27	Health and Human Services			416.03%	$686,290.10	$164,959.90	$851,250.00	$851,250.00								
28	Parks and Recreation			12.54%	$89,537.79	$713,962.21	$803,500.00	$803,500.00								
29	Education (including Library)			#DIV/0!	$0.00		$0.00									
30	Unclassified			#DIV/0!	$170,000.00		$170,000.00	$100,000.00				$25,000.00	$10,000.00	$10,000.00	$25,000.00	
31	Utilities and Bulk Purchases			2.91%	$36,961.14	$1,269,038.86	$1,306,000.00	$1,306,000.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	$0.00		$0.00									
35	Contingency			#DIV/0!	$10,000.00		$10,000.00	$10,000.00								
36	Statutory Expenditures			2.60%	$184,641.74	$7,104,174.26	$7,288,816.00	$7,018,816.00				$70,000.00	$75,000.00	$75,000.00	$50,000.00	
37	Judgements			#DIV/0!	$0.00		$0.00									
42	Shared Services			80.50%	$161,000.00	$200,000.00	$361,000.00	$361,000.00								
43	Court and Public Defender			2.68%	$13,809.07	$515,190.93	$529,000.00	$529,000.00								
44	Capital			-57.14%	($400,000.00)	$700,000.00	$300,000.00	$300,000.00								
45	Debt			-1.36%	($72,512.27)	$5,319,336.27	$5,246,824.00	$3,499,552.00				$576,230.00	$0.00	$754,671.00	$416,371.00	
46	Deferred Charges			186.35%	$767,117.89	$411,656.11	$1,178,774.00	$1,178,774.00								
48	Debt - Type 1 School District			#DIV/0!	$0.00		$0.00									
50	Reserve for Uncollected Taxes			12.21%	$144,190.25	$1,180,588.44	$1,324,778.69	$1,324,778.69								
55	Surplus General Budget			#DIV/0!	$330,000.00		$330,000.00					$100,000.00	$105,000.00	$50,000.00	$75,000.00	
	Total	0.00	0.00	7.28%	$4,685,362.02	$64,348,641.80	$69,034,003.82	$53,796,911.82	$0.00	$0.00	$0.00	$3,885,730.00	$4,749,180.00	$3,226,171.00	$3,376,011.00	$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	**Line Item.** Put "X" in cell to the left that corresponds to the type of imbalance.	**Amount**	**Comment/Explanation**
		X		Health Insurance	$5,764,790.00	probable double digit increase next year
X				Land Sales	$475,000.00	non-recurring revenue source

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2025 Value)

		# of Parcels	Assessed Value	% of Total
1	Vacant Land	1,360	$164,785,500.00	2.11%
2	Residential	16,704	$6,137,755,200.00	78.74%
3A/3B	Farm	47	$10,659,500.00	0.14%
4A	Commercial	144	$523,961,800.00	6.72%
4B	Industrial	10	$69,527,500.00	0.89%
4C	Apartments	32	$888,562,300.00	11.40%
5A/5B	Railroad			0.00%
6A/6B	Business Personal Property			0.00%
	Total	18,297	$7,795,251,800.00	100.00%

Average Ratio (%), Assessed to True Value	101.63%
Equalized Valuation, Taxable Properties	$7,670,227,098.30

Total # of property tax appeals filed in 2025	County Tax Board	144.00
	State Tax Court	13.00
Number of 2025 County Tax Board decisions appealed to Tax Court		5.00
Number of pending property tax appeals in State Tax Court		34.00

Amount paid out by municipality for tax appeals in 2025	$0.00

Property Tax Assessments - Exempt Properties (October 1, 2025 Value)

		# of Parcels	Assessed Value	% of Total
15A	Public Schools	6	$127,798,500.00	7.44%
15B	Other Schools			0.00%
15C	Public Property	2,272	$1,232,523,500.00	71.73%
15D	Church and Charities	45	$123,407,500.00	7.18%
15E	Cemeteries & Graveyards	3	$3,772,000.00	0.22%
15F	Other Exempt	1,086	$230,838,800.00	13.43%
	Total	3,412	$1,718,340,300.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties: 22.04%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

		# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
O	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
BECKERVILLE B79L31X	Affordable Housing		ongoing		$4,384,800.00	$63,798.84
ARC B99.112L8	Affordable Housing		ongoing		$501,700.00	$7,299.74
SERV B41.1L22.01	Affordable Housing		ongoing		$653,900.00	**$9,514.25**
SERV B99.86L8	Affordable Housing		ongoing		$454,400.00	**$6,611.52**
MANCH SR HOUSING B100L10.02	Affordable Housing		ongoing		$4,935,000.00	**$71,804.25**
PresbyHomes Mnch Pines B82.09 L14.01	Affordable Housing		ongoing		$10,877,400.00	**$158,266.17**
nchester Whiting Sr Housing B 83.01 L 1	Affordable Housing		ongoing		$9,626,600.00	**$140,067.03**
Whiting Storage B 102 L 2X	Affordable Housing		ongoing		$3,686,100.00	**$53,632.76**
Total Long Term Exemptions - Column Total				0.00	35,119,900.00	510,994.55
Mark "X" if Grand Total						

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Total Long Term Exemptions - Column Total				$0.00	$0.00	$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Total Long Term Exemptions - Column Total				$0.00	$0.00	$0.00
Total Long Term Exemptions - PAGE TOTAL				$0.00	$35,119,900.00	$510,994.55

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Total Long Term Exemptions - Column Total				0.00	0.00	0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Total Long Term Exemptions - Column Total				$0.00	$0.00	$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Total Long Term Exemptions - Column Total				$0.00	$0.00	$0.00
Total Long Term Exemptions - GRAND TOTAL (All Pages)				$0.00	$35,119,900.00	$510,994.55

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		6.00	112,556.00	$104,000.00	$0.00	$600.00	$0.00	$7,956.00
Supervisory Staff (Department Heads & Managers)	35.00	0.00	5,959,390.00	$4,010,800.00	$130,000.00	$722,200.00	$766,390.00	$330,000.00
Police Officers (Including Superior Officers)	77.00	3.00	18,751,246.00	$10,744,169.00	$700,000.00	$3,975,350.00	$1,966,727.00	$1,365,000.00
Fire Fighters (Including Superior Officers)	2.00	3.00	360,801.00	$179,910.00	$25,000.00	$59,760.00	$76,131.00	$20,000.00
All Other Union Employees not listed above	104.00	3.00	11,353,290.00	$6,169,450.00	$300,000.00	$1,675,000.00	$2,613,840.00	$595,000.00
All Other Non-Union Employees not listed above	30.00	58.00	4,808,962.00	$3,850,000.00	$250,000.00	$310,000.00	$93,962.00	$305,000.00
Totals	248.00	73.00	41,346,245.00	$25,058,329.00	$1,405,000.00	$6,742,910.00	$5,517,050.00	$2,622,956.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO **NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	70.00	$19,800.00	$1,386,000.00	74.00	$15,600.00	$1,154,400.00
Parent & Child	18.00	$36,000.00	$648,000.00	20.00	$28,700.00	$574,000.00
Employee & Spouse (or Partner)	32.00	$34,250.00	$1,096,000.00	29.00	$33,600.00	$974,400.00
Family	68.00	$56,000.00	$3,808,000.00	72.00	$42,600.00	$3,067,200.00
Employee Cost Sharing Contribution (enter as negative -)			($1,420,950.00)			($1,420,950.00)
Subtotal	188.00		$5,517,050.00	195.00		$4,349,050.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			$0.00			$0.00
Parent & Child			$0.00			$0.00
Employee & Spouse (or Partner)			$0.00			$0.00
Family			$0.00			$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		$0.00	0.00		$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	19	$21,000.00	$399,000.00	5	$18,750.00	$93,750.00
Parent & Child	1	$36,620.00	$36,620.00	1	$23,600.00	$23,600.00
Employee & Spouse (or Partner)	9	$61,100.00	$549,900.00	9	$43,500.00	$391,500.00
Family	21	$67,400.00	$1,415,400.00	17	$49,000.00	$833,000.00
Employee Cost Sharing Contribution (enter as negative -)			($120,000.00)			($45,000.00)
Subtotal	50.00		$2,280,920.00	32.00		$1,296,850.00
GRAND TOTAL	238.00		$7,797,970.00	227.00		$5,645,900.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?	**NO**
Is prescription drug coverage provided by the SHBP (Yes or No)?	**NO**

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
MANCHESTER SOA	90.00	$70,000.00	52.00	$39,000.00	395.00	$313,218.00	-		1.00	$182.74	x		
MANCHESTER PBA	110.00	$347,000.00	163.00	$68,000.00	797.00	$323,520.00	-		70.00	$20,021.38	x		
WHITE COLLAR	-	$0.00	92.00	$23,220.00	9.00	$2,655.00	-		2.00	$512.36	x		
BLUE COLLAR	-	$0.00	55.00	$12,300.00	1.00	$350.00	-		-		x		
SUPERVISOR	329.00	$194,580.00	70.00	$25,000.00			-		-		x		
CFO			4.00	$2,288.00			-		-				x
Director of Emergency Services	36.00	$18,000.00	7.50	$3,700.00	37.50	$18,606.00	-		-				x
Director of Public Works			-				-		-				x
Director of Inspections			-				-		-				x
Director of Recreation			5.00	$2,300.00			-		-				x
Tax Assessor	64.00	$45,000.00	13.00	$8,200.00			-		-				x
Police Chief	29.00	$30,000.00	12.00	$12,500.00	12.00	$3,685.00	-		-				x
Non Union Management	128.00	$70,000.00	25.00	$6,600.00			-		-				x
Buisness Administrator			45.00	$25,700.00			-						x
EMS			180.00	$48,312.00	23.00	$7,000.00	-				x		
TOTALS (THIS PAGE ONLY)	786.00	$774,580.00	723.50	$277,120.00	1,274.50	$669,034.00	-	$0.00	73.00	$20,716.48			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

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TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

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TOTALS (THIS PAGE ONLY)	-	$0.00	-	$0.00	-	$0.00	-	$0.00	-	$0.00			

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	786.00	$774,580.00	723.50	$277,120.00	1,274.50	$669,034.00	-	$0.00	73.00	$20,716.48			

Total Funds Reserved as of end of 2025:	$84,100.10	Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:	5.00
Total Funds Appropriated in 2026:	$150,000.00	Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:	

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	$7,435,000.00	$7,435,000.00	$0.00
Regional School Debt			$0.00
Utility Fund Debt			
East Water	$13,508,999.18	$13,508,999.18	$0.00
East Sewer			$0.00
West Water	$18,294,750.00	$18,294,750.00	$0.00
West Sewer	$2,935,000.00	$2,935,000.00	$0.00
			$0.00
Municipal Purposes			
Debt Authorized (BNI)	$4,911,986.55		$4,911,986.55
Notes Outstanding	$22,146,054.00		$22,146,054.00
Bonds Outstanding	$9,875,000.00		$9,875,000.00
Loans and Other Debt	$182,948.07		$182,948.07
Total (Current Year)	$79,289,737.80	$42,173,749.18	$37,115,988.62

Population (2020 census)	45,115
Per Capita Gross Debt	$1,757.50
Per Capita Net Debt	$822.70
3 Year Average Property Valuation	$7,176,478,526.00
Net Debt as % of 3 Year Average Property Valuation	0.52%

	Current Year Budget	2027 Budget	2028 Budget	All Additional Future Years' Budgets
Utility Fund - Principal	$1,100,915.00	$1,101,000.00	$1,145,000.00	$18,555,000.00
Utility Fund - Interest	$656,357.00	$623,967.00	$580,066.00	$4,106,418.00
Bond Anticipation Notes - Principal				
Bond Anticipation Notes - Interest	$1,043,150.00			
Bonds - Principal	$2,241,600.00	$3,024,000.00	$3,092,000.00	$54,520,000.00
Bonds - Interest	$223,509.00	$1,338,505.00	$976,582.00	$4,702,650.00
Loans & Other Debt - Principal	$35,293.00	$35,293.00	$35,293.00	$91,333.00
Loans & Other Debt - Interest				
Total	$5,300,824.00	$6,122,765.00	$5,828,941.00	$81,975,401.00
Total Principal	$3,377,808.00	$4,160,293.00	$4,272,293.00	$73,166,333.00
Total Interest	$1,923,016.00	$1,962,472.00	$1,556,648.00	$8,809,068.00
% of Total Current Year Budget	7.68%			

Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				

Bond Rating	Moody's	Standard & Poors	Fitch
Rating		A+	
Year of Last Rating		2026	

Mark "X" if Municipality has no bond rating

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Municipality	Lakehurst	Building Dept	Land-Use Administration		1/1/2018	ongoing	as per agreement
Lead	Municipality	Lakehurst	Animal Control	Animal Control		1/1/2008	ongoing	$5,000.00
Lead	Municipality	Lakehurst	COURT	Court and Public Defender		1/1/2015	ongoing	$60,000.00
Lead	School District	Manchester BOE	Police	SRO		1/1/2010	ongoing	as per agreement
Lead	Municipality	Plumsted	COURT	Court and Public Defender		1/1/2024	ongoing	$55,000.00
Lead	Municipality	Plumsted	IT	Information Technology		1/1/2024	ongoing	$20,000.00
Lead	Municipality	Lakehurst	Public Works	Shared Facilities	Gasoline purchases	1/1/2024	ongoing	as per agreement
Lead	Municipality	Plumsted	Assessor	Other (Please Explain in Notes)	Tax Assessment	1/1/2026	ongoing	$80,000.00
Lead	Municipality	Jackson	Finance	Accounting / Finance		3/13/2026	7/31/2026	$128,000.00
Lead	Municipality	Bradley Beach	Finance	Accounting / Finance		4/1/2026	12/31/2026	$18,000.00
Recipient	County	County of Ocean	Public Works	Schedule C		1/1/2018	ongoing	as per agreement
Recipient	County	County of Ocean	Adminsitration	Library		1/1/2010	ongoing	$32,000.00
Recipient	County	OC Board of Health	Animal Control	Shelter Services		1/1/2014	ongoing	as per agreement
Recipient	School District	Manchester BOE	Recreation	Use of School Buses		7/1/2016	ongoing	no charge
Recipient	Municipality	Lakehurst	Recreation	Use of Lake		6/1/2016	ongoing	no charge
Recipient	Municipality	Lakewood	Public Works	Use of Truck Wash		1/1/2017	ongoing	as per agreement
	Amount Received Page Total							$366,000.00
	Amount Paid Page Total							$32,000.00
	Page Total							$398,000.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							$366,000.00
	Amount Paid Total							$32,000.00
	Total							$398,000.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
