

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MANCHESTER** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

ROBERT W. SWISHER
(Registered Municipal Accountant)

SUPLEE, CLOONEY & COMPANY LLC
(Firm Name)

308 EAST BROAD STREET
(Address)

WESTFIELD, NJ 07090
(Address)

908-789-9300
(Phone Number)

908-789-8535
(Fax Number)

Certified by me

this 23rd day February, 2026

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MANCHESTER
Chief Financial Officer:	JEANETTE M. LARRISON
Signature:	JLARRISON@MANCHESTERTWP.COM
Certificate #:	N-898
Date:	2/23/2026

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MANCHESTER
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000823

Fed I.D. #

TOWNSHIP OF MANCHESTER

Municipality

OCEAN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>145,777.41</u>	\$ <u>1,454,818.58</u>	\$ <u>388,397.62</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jlarrison@manchestertwp.com
Signature of Chief Financial Officer

2/23/2026
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **MANCHESTER** , County of **OCEAN** during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u> N/A </u>
Title	<u> N/A </u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,795,251,800.00

 mlynch@manchestertwp.com
SIGNATURE OF TAX ASSESSOR

 TOWNSHIP OF MANCHESTER
MUNICIPALITY

 OCEAN
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	66,378.90	
DUE TO CURRENT FUND		1,565.31
DUE TO STATE OF NJ		645.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		31,462.99
PREPAID LICENSES		32,705.00
FUND TOTALS	66,378.90	66,378.90
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,252,906.34	
DUE FROM CURRENT FUND	30,780.00	
DUE TO GENERAL CAPITAL FUND		60,000.00
RESERVE FOR:		
ENCUMBRANCES		88,755.18
OPEN SPACE		1,134,931.16
FUND TOTALS	1,283,686.34	1,283,686.34
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,266,371.43	6,273,957.17	782,528.10	6,757,800.50
Grant Fund				-
Trust - Animal Control		66,378.90		66,378.90
Trust - Assessment				-
Trust - Municipal Open Space		1,252,906.34		1,252,906.34
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	5,663.77	3,684,387.05	80,307.31	3,609,743.51
Trust - Arts and Culture				-
General Capital	50,000.00	2,878,060.84	4,200.00	2,923,860.84
Public Assistance		79,202.50	525.51	78,676.99
<u>UTILITIES:</u>				
Water ESA Operating	178,078.45	1,951,941.19	100,731.20	2,029,288.44
Water ESA Capital	100,000.00	862,862.24	8,200.00	954,662.24
Water WSA Operating	106,904.29	2,053,331.13	424,686.23	1,735,549.19
Water WSA Capital		59,655.76		59,655.76
Sewer ESA Operating	108,097.74	2,794,182.99	519,903.41	2,382,377.32
Sewer ESA Capital	440,000.00	1,193,392.76		1,633,392.76
Sewer WSA Operating	438,853.96	205,266.28	2,004.78	642,115.46
Sewer WSA Capital		5,043.13		5,043.13
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	2,693,969.64	23,360,568.28	1,923,086.54	24,131,451.38

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert W. Swisher (rswisher@scnco.com)

Title: Registered Municipal Accountant

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Prior Years:						-
NJ DOT Schoolhouse Rd.	12,433.82					12,433.82
NJ DOT Schoolhouse Rd.	55,346.21					55,346.21
NJ DOT Schoolhouse Rd. Phase IV	315,000.00					315,000.00
NJ DOT Colt Place	178,534.16					178,534.16
NJ DOT Station Rd.	102,419.76					102,419.76
Municipal Alliance	9,733.13		9,733.13			-
Municipal Alliance 2022	13,962.00		819.05			13,142.95
Municipal Alliance 2023	5,046.14					5,046.14
ARP Firefighters Grant	75,000.00		74,308.88			691.12
DCA Ambulance Grant	62,500.00		62,500.00			-
ARP Firefighters Grant	34,000.00					34,000.00
EECBG Electric Charging Stations Grant	76,500.00					76,500.00
Byrne Discretionary Grant	1,148,000.00		904,055.51			243,944.49
Office of Senior Services	37,303.00					37,303.00
Ocean ARP Grant	1,000.00					1,000.00
						-
						-
						-
PAGE TOTALS	2,126,778.22	-	1,051,416.57	-	-	1,075,361.65

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	2,126,778.22	-	1,051,416.57	-	-	1,075,361.65
2025 Grants:						-
Municipal Alliance 2025		11,578.25		(11,578.25)		-
Senior Outreach Grant		356,000.00	39,803.00			316,197.00
Recycling Tonnage Grant		38,268.29	38,268.29			-
Federal Opioid Settlement		16,263.04	6,990.28	(9,272.76)		0.00
LEAP Grant		150,000.00				150,000.00
Clean Energy Grant		7,500.00	7,500.00			-
Clean Communities Grant		141,852.20	141,852.20			-
Bulletproof Vest Partnership Grant		9,333.14	5,588.80			3,744.34
Sustained Enforcement Grant		154,120.00	65,835.00	(43,120.00)		45,165.00
Spotted Lanternfly Grant		20,000.00	7,650.00			12,350.00
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	2,126,778.22	904,914.92	1,364,904.14	(63,971.01)	-	1,602,817.99

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	2,126,778.22	904,914.92	1,364,904.14	(63,971.01)	-	1,602,817.99
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	2,126,778.22	904,914.92	1,364,904.14	(63,971.01)	-	1,602,817.99

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Prior Years:							-
Senior Outreach Grant (2020-2024)	217,048.11			217,048.11			-
Local Recreation Grant	80,000.00						80,000.00
Municipal Alliance (2021-2023)	25,684.12			15,747.55			9,936.57
FM Global Fire Prevention Grant	2,798.00						2,798.00
Bulletproof Vest Partnership Grant (2022-2024)	7,526.84						7,526.84
Office of Senior Services	37,303.00						37,303.00
Child Passenger Safety (2020-2023)	4,632.50						4,632.50
Driving While Intoxicated	3,120.00						3,120.00
Clean Communities Grant (2023-2024)	107,754.53			107,754.53			-
Lead Grant	25,000.00						25,000.00
EECBG Electric Charging Stations Grant	29,987.72			29,987.72			-
NJ DOT Lake Rd.	178,642.35						178,642.35
NJ DOT Schoolhouse Rd.	16,930.35						16,930.35
NJ DOT Schoolhouse Rd.	246,936.21						246,936.21
NJ DOT Schoolhouse Rd. Phase IV	20,480.55						20,480.55
NJ DOT Colt Place	345,870.00			229,513.13			116,356.87
NJ DOT Station Rd.	404,340.00			379,257.92			25,082.08
See More Prior Year Grants on Sheet 11.2							-
PAGE TOTALS	1,754,054.28	-	-	979,308.96	-	-	774,745.32

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,754,054.28	-	-	979,308.96	-	-	774,745.32
2025 Grants:							-
Municipal Alliance 2025		16,578.25					16,578.25
Senior Outreach Grant		613,000.00	183,000.00	456,364.44			339,635.56
Recycling Tonnage Grant		38,268.29					38,268.29
Federal Opiod Settlement		16,263.04		3,998.53			12,264.51
LEAP Grant			150,000.00				150,000.00
Clean Energy Grant			7,500.00	7,491.25			8.75
Clean Communities Grant			141,852.20	108,909.29			32,942.91
Bulletproof Vest Partnership Grant			9,333.14	9,333.14			-
Sustained Enforcement Grant		43,120.00	111,000.00	62,160.00			91,960.00
Spotted Lanternfly Grant			20,000.00				20,000.00
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	1,754,054.28	727,229.58	622,685.34	1,627,565.61	-	-	1,476,403.59

Sheet
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,754,054.28	727,229.58	622,685.34	1,627,565.61	-	-	1,476,403.59
Prior Years (Continued):							-
ARP Firefighters Grant	75,000.00			74,843.34			156.66
Senior Services Cares Act III - B	7,254.75						7,254.75
Senior Services Cares Act III - E	3,814.21						3,814.21
Byrne Discretionary Grant	825,985.31			825,983.58			1.73
Stormwater Grant - 2023	15,000.00			15,000.00			-
Ocean County Cares Act - 2023	6,259.05						6,259.05
Ocean ARP Grant	35,000.00						35,000.00
Body Armor Grant - 2023	57.34						57.34
ARP Infrastructure - 2021				65,617.70	65,617.70		-
ARP Infrastructure - 2022				270,199.66	370,233.47		100,033.81
ARP				43,247.52	43,247.52		-
Drive Sober or Get Pulled Over	110.27						110.27
Federal Opiod Settlement	162,105.48			162,105.48			-
Recycling Tonnage Grant	37,689.90			37,689.90			-
							-
							-
							-
PAGE TOTALS	2,922,330.59	727,229.58	622,685.34	3,122,252.79	479,098.69	-	1,629,091.41

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,922,330.59	727,229.58	622,685.34	3,122,252.79	479,098.69	-	1,629,091.41
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	2,922,330.59	727,229.58	622,685.34	3,122,252.79	479,098.69	-	1,629,091.41

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Sustained Enforcement Grant	43,120.00				(43,120.00)	-
Federal Opioid Settlement	9,272.76			111,209.69	(9,272.76)	111,209.69
Municipal Alliance	11,578.25				(11,578.25)	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	63,971.01	-	-	111,209.69	(63,971.01)	111,209.69

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	56,754,518.00
Paid	55,707,406.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	1,047,112.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
	56,754,518.00	56,754,518.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	71,046.05
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	20,682,883.78
County Library	XXXXXXXXXX	2,069,414.56
County Health	XXXXXXXXXX	1,224,390.09
County Open Space Preservation	XXXXXXXXXX	880,097.76
Due County for Added and Omitted Taxes	XXXXXXXXXX	237,752.63
Paid	24,927,832.24	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	237,752.63	XXXXXXXXXX
	25,165,584.87	25,165,584.87

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,100,000.00	3,100,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	15,713,973.58	16,382,204.31	668,230.73
Added by N.J.S.A. 40A:4-87 (List on 17a)	622,685.34	622,685.34	-
			-
			-
Total Miscellaneous Revenue Anticipated	16,336,658.92	17,004,889.65	668,230.73
Receipts from Delinquent Taxes	925,000.00	964,720.23	39,720.23
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	29,709,393.49	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	29,709,393.49	30,227,733.42	518,339.93
	50,071,052.41	51,297,343.30	1,226,290.89

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	111,666,939.59
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	56,754,518.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	24,856,786.19	xxxxxxxxxx
Due County for Added and Omitted Taxes	237,752.63	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	770,737.79	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,180,588.44
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	30,227,733.42	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	112,847,528.03	112,847,528.03

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		49,448,367.07
2025 Budget - Added by N.J.S.A. 40A:4-87		622,685.34
Appropriated for 2025 (Budget Statement Item 9)		50,071,052.41
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		575,000.00
Total General Appropriations (Budget Statement Item 9)		50,646,052.41
Add: Overexpenditures (see footnote)		411,183.79
Total Appropriations and Overexpenditures		51,057,236.20
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	49,578,156.56	
Paid or Charged - Reserve for Uncollected Taxes	1,180,588.44	
Reserved	298,112.94	
Total Expenditures		51,056,857.94
Unexpended Balances Canceled (see footnote)		378.26

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	668,230.73
Delinquent Tax Collections	XXXXXXXXXX	39,720.23
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	518,339.93
Unexpended Balances of 2025 Budget Appropriations	XXXXXXXXXX	378.26
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	628,450.07
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2024 Appropriation Reserves	XXXXXXXXXX	747,805.31
Prior Years Interfunds Returned in 2025	XXXXXXXXXX	
Canceled Tax Overpayments		142,515.94
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2025	-	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2025	67,384.73	XXXXXXXXXX
Prior Year SC/Vets Disallowed	77,560.01	
Refund of Prior Year Revenue	82,053.90	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	2,518,441.83	XXXXXXXXXX
	2,745,440.47	2,745,440.47

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Amerigas	1,200.00
Seminar Reimb.	550.00
Off Duty Admin	65,786.85
Bank Credit	0.50
Bus Stop Sign	285.30
Cert. Occupancy	125.00
Charging Station	455.43
Clerk Copies	992.67
Clothing Bin	660.00
Core Refund	700.00
Open Sp. DS	420,163.29
EACR Recyc.	450.00
EDRS	350.00
Golf Cart Damage	12,865.60
GOV Deals	16,215.00
Polling Place	200.00
Energy Aggregation	16,550.00
No Knock	3.00
County Recycling	19,271.63
Collector Misc	710.00
Land Use	17,663.28
LGCC	1,160.00
Cert. Copy	1,230.00
CPO List	325.75
Payment Window	12,023.78
NSF	1,120.00
Lakehurst Animal	5,673.73
Qual Lynx	2,489.40
SC/Vet Admin	21,018.92
Unclassified	8,210.94
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	628,450.07

SURPLUS - CURRENT FUND YEAR 2025

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	3,479,142.55
2.	XXXXXXXXXX	
3. Excess Resulting from 2025 Operations	XXXXXXXXXX	2,518,441.83
4. Amount Appropriated in the 2025 Budget - Cash	3,100,000.00	XXXXXXXXXX
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance - December 31, 2025	2,897,584.38	XXXXXXXXXX
	5,997,584.38	5,997,584.38

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		6,757,800.50
Investments		
Sub Total		6,757,800.50
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,201,003.90
Cash Surplus		1,556,796.60
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	354,603.99	
Deferred Charges #	986,183.79	
Cash Deficit #		
Total Other Assets		1,340,787.78
		2,897,584.38

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2025 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	112,142,391.31
or			
(Abstract of Ratables)		\$	_____
2. Amount of Levy - Special District Taxes		\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	8,409.03
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	1,064,835.74
5a. Subtotal 2025 Levy	\$		113,215,636.08
5b. Reductions Due to Tax Appeals**	\$		_____
5c. Total 2025 Tax Levy		\$	113,215,636.08
6. Transferred to Tax Title Liens		\$	8,082.92
7. Transferred to Foreclosed Property		\$	_____
8. Remitted, Abated or Canceled		\$	241,089.86
9. Discount Allowed		\$	_____
10. Collected in Cash: In 2024	\$		872,261.23
In 2025*	\$		109,669,220.17
Homestead Benefit Credit	\$		_____
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$		1,125,458.19
Total To Line 14	\$		111,666,939.59
11. Total Credits		\$	111,916,112.37
12. Amount Outstanding December 31, 2025		\$	1,299,523.71
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is			<u>98.63%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	111,666,939.59
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	111,666,939.59

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 111,666,939.59
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 111,666,939.59
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 113,215,636.08
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.63%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 111,666,939.59
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 111,666,939.59
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 113,215,636.08
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.63%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	354,401.95	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	447,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	667,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	19,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)	11,750.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	9,291.81
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	89,310.01
9. Received in Cash from State	XXXXXXXXXX	1,047,696.14
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	354,603.99
Due To State of New Jersey	-	XXXXXXXXXX
	1,500,901.95	1,500,901.95

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	447,750.00	
Line 3	667,500.00	
Line 4	19,500.00	
Sub - Total	1,134,750.00	
Less: Line 7	9,291.81	
To Item 10, Sheet 22	1,125,458.19	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2025		XXXXXXXXXX	139,284.96
Taxes Pending Appeals	139,284.96	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2025		139,284.96	XXXXXXXXXX
Taxes Pending Appeals*	139,284.96	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		139,284.96	139,284.96

agaskill@manchestertwp.com
Signature of Tax Collector

T-1534
License #

2/23/2026
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		997,246.18	XXXXXXXXXX
A. Taxes	937,922.21	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	59,323.97	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	59,550.62
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		77,560.01	XXXXXXXXXX
5. Added Tax Title Liens		3,391.25	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 1,249.93
B. Tax Title Liens - Transfers from Taxes		(1) 1,249.93	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,018,646.82
8. Totals		1,079,447.37	1,079,447.37
9. Balance Brought Down		1,018,646.82	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	964,720.23
A. Taxes	948,238.76	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	16,481.47	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale		263.43	XXXXXXXXXX
12. 2025 Taxes Transferred to Liens		8,082.92	XXXXXXXXXX
13. 2025 Taxes		1,299,523.71	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	1,361,796.65
A. Taxes	1,305,966.62	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	55,830.03	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,326,516.88	2,326,516.88

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **94.70%**

17. Item No.14 multiplied by percentage shown above is **1,289,621.43** and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025	11,521,941.64	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	11,521,941.64
	11,521,941.64	11,521,941.64

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2025
 Realized in 2025 Budget -
 To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2024 per Audit Report</u>	<u>Amount in 2025 Budget</u>	<u>Amount Resulting from 2025</u>	<u>Balance as at Dec. 31, 2025</u>
Emergency Authorization - Municipal*	\$	\$	\$ 575,000.00	\$ 575,000.00
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$ 411,183.79	\$ 411,183.79
Capital Fund:	\$	\$	\$	\$ -
Cost of Improvements Authorized	\$	\$	\$ 22,590.21	\$ 22,590.21
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 1,008,774.00	\$ 1,008,774.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN		Balance Dec. 31, 2025
					2025		
					By 2025 Budget	Canceled By Resolution	
2023	REVALUATION	850,000.00	170,000.00	680,000.00	170,000.00		510,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		850,000.00	170,000.00	680,000.00	170,000.00	-	510,000.00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jlarrison@manchestertwp.com
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

jlarrison@manchestertwp.com
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX	12,450,000.00	
Issued	XXXXXXXXXX		
Paid	2,575,000.00	XXXXXXXXXX	
Outstanding - December 31, 2025	9,875,000.00	XXXXXXXXXX	
	12,450,000.00	12,450,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 2,605,000.00
2026 Interest on Bonds*		\$ 272,000.01	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 272,000.01

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX	214,113.03	
Issued	XXXXXXXXXX		
Paid	31,164.96	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	182,948.07	XXXXXXXXXX	
	214,113.03	214,113.03	
2026 Loan Maturities			\$ 31,791.38
2026 Interest on Loans			\$ 3,500.80
Total 2026 Debt Service for Green Trust Loan			\$ 35,292.18
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 510,000.00	\$ 2,550.00
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Emergency Service Equipment	360,000.00	8/11/2022	341,000.00	05/06/26	4.5000%	48,715.00	15,345.00	05/06/26
Purchase of Whiting First Aid Building	593,750.00	8/11/2022	585,750.00	05/06/26	4.5000%	83,680.00	26,358.75	05/06/26
Fire Equipment	722,000.00	8/11/2022	684,000.00	05/06/26	4.5000%	97,715.00	30,780.00	05/06/26
Various Capital Improvements	2,523,804.00	8/11/2022	2,427,804.00	05/06/26	4.5000%	346,830.00	109,251.18	05/06/26
Police and Fire Equipment	1,900,000.00	8/5/2023	1,900,000.00	05/06/26	4.5000%	118,750.00	85,500.00	05/06/26
Police Communications Upgrade	4,370,000.00	5/9/2024	4,370,000.00	05/06/26	4.5000%		196,650.00	05/06/26
Various Capital Improvements	4,000,000.00	5/9/2024	4,000,000.00	05/06/26	4.5000%		180,000.00	05/06/26
Communications Center Upgrades	712,500.00	5/7/2025	712,500.00	05/06/26	4.5000%		32,062.50	05/06/26
Communications Center Upgrades	7,125,000.00	5/7/2025	7,125,000.00	05/06/26	4.5000%		320,625.00	05/06/26
Page Totals	22,307,054.00		22,146,054.00			695,690.00	996,572.43	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	22,307,054.00		22,146,054.00			695,690.00	996,572.43	
PAGE TOTALS	22,307,054.00		22,146,054.00			695,690.00	996,572.43	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	22,307,054.00		22,146,054.00			695,690.00	996,572.43	
PAGE TOTALS	22,307,054.00		22,146,054.00			695,690.00	996,572.43	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue**" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

****** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet
34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Emergency Service Equipment		74,025.12						74,025.12
EMS Equipment	64,356.98				61,744.09		2,612.89	
Public Works Improvements	104,878.70	75.00			44,071.32		60,882.38	
Purchase of Whiting First Aid Building		32,781.91			24,589.36			8,192.55
Fire Equipment		7,902.06						7,902.06
Purchase of Body Worn Cameras		8,351.00			8,351.00			
Various Fire Equipment	294.67						294.67	
Various Capital Improvements		108,723.59			20,405.70			88,317.89
Police Locker Room Renovations	4,245.08						4,245.08	
Police and Fire Equipment		983,932.73			964,074.08			19,858.65
Police Communications Upgrade	226,251.01	4,370,000.00			3,513,224.23			1,083,026.78
Various Capital Improvements		4,603,051.35			3,761,910.73			841,140.62
Communication Center Upgrades			750,000.00				37,500.00	712,500.00
Communication Center Upgrades			7,500,000.00		7,500,000.00			
Improvements to Congasia Road			450,000.00		370,013.33			79,986.67
Cap. Imp's. to Blk 1.371 Lot 1 and the Acq. of Various Cap. Equip.			1,200,000.00		130,300.00			1,069,700.00
Various Capital Improvements and the Acq. of Various Capital Equip.			2,500,000.00		1,965,735.04			534,264.96
Page Total	400,026.44	10,188,842.76	12,400,000.00	-	18,364,418.88	-	105,535.02	4,518,915.30

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	400,026.44	10,188,842.76	12,400,000.00	-	18,364,418.88	-	105,535.02	4,518,915.30
PAGE TOTALS	400,026.44	10,188,842.76	12,400,000.00	-	18,364,418.88	-	105,535.02	4,518,915.30

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	400,026.44	10,188,842.76	12,400,000.00	-	18,364,418.88	-	105,535.02	4,518,915.30
PAGE TOTALS	400,026.44	10,188,842.76	12,400,000.00	-	18,364,418.88	-	105,535.02	4,518,915.30

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	400,026.44	10,188,842.76	12,400,000.00	-	18,364,418.88	-	105,535.02	4,518,915.30
GRAND TOTALS	400,026.44	10,188,842.76	12,400,000.00	-	18,364,418.88	-	105,535.02	4,518,915.30

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Communication Center Upgrades	750,000.00	712,500.00	37,500.00	
Communication Center Upgrades	7,500,000.00	7,125,000.00	375,000.00	
Improvements to Congasia Road	450,000.00	135,225.00		314,775.00
Cap. Imp's. to Blk 1.371 Lot 1 and the Acq. of Various Cap. Equip.	1,200,000.00	1,140,000.00		60,000.00
Various Capital Improvements and the Acq. of Various Capital Equip.	2,500,000.00	2,375,000.00	125,000.00	
Total	12,400,000.00	11,487,725.00	537,500.00	374,775.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	953,740.66
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Notes		210,651.02
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2025 Budget Revenue	100,000.00	xxxxxxxxx
Balance - December 31, 2025	1,064,391.68	xxxxxxxxx
	1,164,391.68	1,164,391.68

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for Year 2025 was | \$ | <u>113,215,636.08</u> |
| 2. Amount of Item 1 Collected in 2025 (*) | \$ | <u>111,666,939.59</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>79,250,945.26</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2024 | | \$ | <u> </u> |
| 2. 4% of 2024 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2025 | | \$ | <u> </u> |
| 4. 4% of 2025 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2024</u>	<u>2025</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u> -
2. County Taxes	\$	<u> </u>	\$ <u>237,752.63</u>	\$ <u>237,752.63</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u> -	\$ <u> </u> -
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>1,047,112.00</u>	\$ <u>1,047,112.00</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER ESA UTILITY FUND
AS AT DECEMBER 31, 2025
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,029,288.44	
Investments		
Due from - Payroll	34,569.65	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	213,249.60	
Liens Receivable	-	
Inventory	113,081.82	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		13,477.74
Encumbrances Payable		48,833.53
Accrued Interest on Bonds and Notes		11,301.69
Due to - General Capital		42,791.91
Overpayments		27,170.37
Reserve for Escrow Deposits		416,444.53
Subtotal - Cash Liabilities		560,019.77 "C"
Reserve for Consumer Accounts and Lien Receivable		213,249.60
Reserve for Inventory		113,081.82
Fund Balance		1,503,838.32
Total	2,390,189.51	2,390,189.51

(Do not crowd - add additional sheets)

ANALYSIS OF WATER ESA UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER ESA UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	305,000.00	305,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	2,995,903.00	3,614,492.27	618,589.27
Miscellaneous	100,000.00	644,419.21	544,419.21
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	3,400,903.00	4,563,911.48	1,163,008.48
Deficit (General Budget) **			-
	3,400,903.00	4,563,911.48	1,163,008.48

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	3,400,903.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	3,400,903.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,400,903.00
Deduct Expenditures:	
Paid or Charged	3,387,423.83
Reserved	13,477.74
Surplus (General Budget)**	
Total Expenditures	3,400,901.57
Unexpended Balance Canceled (See Footnote)	1.43

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

WATER ESA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water Esa Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,563,911.48	
Miscellaneous Revenue Not Anticipated		
2024 Appropriation Reserves Canceled in 2025		
Total Revenue Realized		4,563,911.48
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,387,423.83	
Reserved	13,477.74	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,400,901.57	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,400,901.57
Excess		1,163,009.91
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	1,163,009.91	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water Esa Utility for 2024

2024 Appropriation Reserves Canceled in 2025	152,832.61	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		152,832.61

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - WATER ESA UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	1,163,008.48
Unexpended Balances of Appropriations	XXXXXXXXXX	1.43
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2024 Appropriation Reserves*	XXXXXXXXXX	152,832.61
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Refund of Prior Year Revenue (Overpayments)	7,005.10	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,308,837.42	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,315,842.52	1,315,842.52

OPERATING SURPLUS - WATER ESA UTILITY

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	500,000.90
Excess in Results of 2025 Operations	XXXXXXXXXX	1,308,837.42
Amount Appropriated in the 2025 Budget - Cash	305,000.00	XXXXXXXXXX
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2025	1,503,838.32	XXXXXXXXXX
	1,808,838.32	1,808,838.32

ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM WATER ESA UTILITY - TRIAL BALANCE)

Cash		2,029,288.44
Investments		
Interfund Accounts Receivable		34,569.65
Subtotal		2,063,858.09
Deduct Cash Liabilities Marked with "C" on Trial Balance		560,019.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,503,838.32
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.		1,503,838.32

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER ESA UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	<u>145,152.65</u>
Increased by:			
Rents Levied		\$	<u>3,682,589.22</u>
Decreased by:			
Collections	\$	<u>3,614,492.27</u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>3,614,492.27</u>
Balance December 31, 2025		\$	<u><u>213,249.60</u></u>

SCHEDULE OF WATER ESA UTILITY LIENS

Balance December 31, 2024		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Balance December 31, 2025		\$	<u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER ESA UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ 191,656.11	\$ 191,656.11	\$ _____	\$ _____
Total Operating	\$ 191,656.11	\$ 191,656.11	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2025</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jlarrison@manchestertwp.com
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
WATER ESA UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Bond Maturities - Assessment Bonds	\$
2026 Interest on Bonds	\$

WATER ESA UTILITY CAPITAL BONDS

	Debit	Credit	
Outstanding - January 1, 2025	XXXXXXXXXX	4,565,000.00	
Issued	XXXXXXXXXX		
Paid	235,000.00	XXXXXXXXXX	
Outstanding - December 31, 2025	4,330,000.00	XXXXXXXXXX	
	4,565,000.00	4,565,000.00	

2026 Bond Maturities - Capital Bonds	\$ 235,000.00
2026 Interest on Bonds	\$ 102,412.50

INTEREST ON BONDS - WATER ESA UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$ 102,412.50	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 7,956.10	
Subtotal	\$ 94,456.40	
Add: Interest to be Accrued as of 12/31/2026	\$ 7,968.60	
Required Appropriation 2026		\$ 102,425.00

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
WATER ESA UTILITY I-BANK LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	2,907,488.64	
Issued	xxxxxxxxxx		
Paid	160,914.46	xxxxxxxxxx	
Outstanding - December 31, 2025	2,746,574.18	xxxxxxxxxx	
	2,907,488.64	2,907,488.64	

2026 Loan Maturities			\$ 160,914.46
2026 Interest on Loans		\$ 33,902.00	

WATER ESA UTILITY LOAN

	Debit	Credit	
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	

2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - WATER ESA UTILITY BUDGET

2026 Interest on Loans (*Items)		\$ 33,902.00	
Less: Interest Accrued to 12/31/2025 (Trial Balance)		\$	
Subtotal		\$ 33,902.00	
Add: Interest to be Accrued as of 12/31/2026		\$	
Required Appropriation 2026			\$ 33,902.00

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
WATER ESA UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Loan Maturities			\$
2026 Interest on Loans		\$	

WATER ESA UTILITY LOAN

Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - WATER ESA UTILITY BUDGET

2026 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2025 (Trial Balance)		\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2026		\$	
Required Appropriation 2026			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER ESA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER ESA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Treatment Plant #5 Repairs	990,000.00	8/11/2022	977,000.00	5/6/2026	4.50%	139,570.00	43,965.00	5/6/2026
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	990,000.00		977,000.00			139,570.00	43,965.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER ESA UTILITY BUDGET	
2026 Interest on Notes	\$ 43,965.00
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 3,345.59
Subtotal	\$ 40,619.41
Add: Interest to be Accrued as of 12/31/2026	\$ 3,380.59
Required Appropriation 2026	\$ 44,000.00

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER ESA UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet
51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER ESA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	819,310.37	5,079,987.81	250,000.00	-	4,288,829.48	400.00	826,530.34	1,033,538.36
PAGE TOTALS	819,310.37	5,079,987.81	250,000.00	-	4,288,829.48	400.00	826,530.34	1,033,538.36

Sheet
52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER ESA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	819,310.37	5,079,987.81	250,000.00	-	4,288,829.48	400.00	826,530.34	1,033,538.36
PAGE TOTALS	819,310.37	5,079,987.81	250,000.00	-	4,288,829.48	400.00	826,530.34	1,033,538.36

Sheet
52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER ESA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	819,310.37	5,079,987.81	250,000.00	-	4,288,829.48	400.00	826,530.34	1,033,538.36
PAGE TOTALS	819,310.37	5,079,987.81	250,000.00	-	4,288,829.48	400.00	826,530.34	1,033,538.36

Sheet
52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER ESA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	819,310.37	5,079,987.81	250,000.00	-	4,288,829.48	400.00	826,530.34	1,033,538.36
TOTALS	819,310.37	5,079,987.81	250,000.00	-	4,288,829.48	400.00	826,530.34	1,033,538.36

Sheet
52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER ESA UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	1,016,495.39
Received from 2025 Budget Appropriation	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	1,116,495.39	XXXXXXXXXX
	1,116,495.39	1,116,495.39

WATER ESA UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER ESA UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
Acq. of Vehicles & Equipment	250,000.00	250,000.00		
	250,000.00	250,000.00	-	-

WATER ESA UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	41,053.66
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	41,053.66	xxxxxxxxx
	41,053.66	41,053.66

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER WSA UTILITY FUND

AS AT DECEMBER 31, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,735,549.19	
Investments (Change Fund)	60.00	
Due from - Water WSA Capital	11.24	
Due from - Payroll	29,466.14	
Due from - Sewer ESA Operating	126.96	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	154,434.50	
Liens Receivable	-	
Inventory	80,087.12	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		92,132.39
Encumbrances Payable		191,378.57
Accrued Interest on Bonds and Notes		162,362.53
Due to - Sewer WSA Operating		356,615.50
Overpayments		45,845.39
Subtotal - Cash Liabilities		848,334.38 "C"
Reserve for Consumer Accounts and Lien Receivable		154,434.50
Reserve for Inventory		80,087.12
Fund Balance		916,879.15
Total	1,999,735.15	1,999,735.15

(Do not crowd - add additional sheets)

ANALYSIS OF WATER WSA UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER WSA UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	600,000.00	600,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	2,529,620.00	2,545,685.13	16,065.13
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,129,620.00	3,145,685.13	16,065.13
Deficit (General Budget) **			-
	3,129,620.00	3,145,685.13	16,065.13

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	3,129,620.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	3,129,620.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,129,620.00
Deduct Expenditures:	
Paid or Charged	3,037,486.80
Reserved	92,132.39
Surplus (General Budget)**	
Total Expenditures	3,129,619.19
Unexpended Balance Canceled (See Footnote)	0.81

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

WATER WSA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water Wsa Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,145,685.13	
Miscellaneous Revenue Not Anticipated	516,111.29	
2024 Appropriation Reserves Canceled in 2025		
Total Revenue Realized		3,661,796.42
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,037,486.80	
Reserved	92,132.39	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,129,619.19	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,129,619.19
Excess		532,177.23
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	532,177.23	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water Wsa Utility for 2024

2024 Appropriation Reserves Canceled in 2025	349,990.74	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		349,990.74

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - WATER WSA UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	16,065.13
Unexpended Balances of Appropriations	XXXXXXXXXX	0.81
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	516,111.29
Unexpended Balances of 2024 Appropriation Reserves*	XXXXXXXXXX	349,990.74
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Refund of Prior Year Revenue (Overpayments)	2,307.27	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	879,860.70	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	882,167.97	882,167.97

OPERATING SURPLUS - WATER WSA UTILITY

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	637,018.45
Excess in Results of 2025 Operations	XXXXXXXXXX	879,860.70
Amount Appropriated in the 2025 Budget - Cash	600,000.00	XXXXXXXXXX
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2025	916,879.15	XXXXXXXXXX
	1,516,879.15	1,516,879.15

ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM WATER WSA UTILITY - TRIAL BALANCE)

Cash		1,735,549.19
Investments		60.00
Interfund Accounts Receivable		29,604.34
Subtotal		1,765,213.53
Deduct Cash Liabilities Marked with "C" on Trial Balance		848,334.38
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		916,879.15
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.		916,879.15

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER WSA UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	<u>67,770.41</u>
Increased by:			
Rents Levied		\$	<u>2,632,349.22</u>
Decreased by:			
Collections	\$	<u>2,545,685.13</u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>2,545,685.13</u>
Balance December 31, 2025		\$	<u><u>154,434.50</u></u>

SCHEDULE OF WATER WSA UTILITY LIENS

Balance December 31, 2024		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Balance December 31, 2025		\$	<u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER WSA UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2025</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jlarrison@manchestertwp.com
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
WATER WSA UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Bond Maturities - Assessment Bonds	\$
2026 Interest on Bonds	\$

WATER WSA UTILITY CAPITAL BONDS

	Debit	Credit
Outstanding - January 1, 2025	XXXXXXXXXX	12,740,000.00
Issued	XXXXXXXXXX	
Paid	365,000.00	XXXXXXXXXX
Outstanding - December 31, 2025	12,375,000.00	XXXXXXXXXX
	12,740,000.00	12,740,000.00

2026 Bond Maturities - Capital Bonds	\$	365,000.00
2026 Interest on Bonds	\$	389,670.06

INTEREST ON BONDS - WATER WSA UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$	389,670.06
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	162,362.53
Subtotal	\$	227,307.53
Add: Interest to be Accrued as of 12/31/2026	\$	162,362.53
Required Appropriation 2026	\$	389,670.06

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
WATER WSA UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Loan Maturities			\$
2026 Interest on Loans		\$	

WATER WSA UTILITY LOAN

Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - WATER WSA UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
WATER WSA UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Loan Maturities			\$
2026 Interest on Loans		\$	

WATER WSA UTILITY LOAN

Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - WATER WSA UTILITY BUDGET

2026 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2025 (Trial Balance)		\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2026		\$	
Required Appropriation 2026			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER WSA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER WSA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER WSA UTILITY BUDGET	
2026 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2026	\$
Required Appropriation 2026	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER WSA UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet
51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER WSA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025		
	Funded	Unfunded					Funded	Unfunded	
Acquisition of Crestwood Water Company	23,209.02				(400.00)		23,609.02		
Various Capital Improvements		5,669,750.00			4,591,284.00			1,078,466.00	
Acq. of Vehicles & Equipment			300,000.00		295,200.00			4,800.00	
Total	70000-	23,209.02	5,669,750.00	300,000.00	-	4,886,084.00	-	23,609.02	1,083,266.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER WSA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	23,209.02	5,669,750.00	300,000.00	-	4,886,084.00	-	23,609.02	1,083,266.00
PAGE TOTALS	23,209.02	5,669,750.00	300,000.00	-	4,886,084.00	-	23,609.02	1,083,266.00

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER WSA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	23,209.02	5,669,750.00	300,000.00	-	4,886,084.00	-	23,609.02	1,083,266.00
PAGE TOTALS	23,209.02	5,669,750.00	300,000.00	-	4,886,084.00	-	23,609.02	1,083,266.00

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER WSA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	23,209.02	5,669,750.00	300,000.00	-	4,886,084.00	-	23,609.02	1,083,266.00
PAGE TOTALS	23,209.02	5,669,750.00	300,000.00	-	4,886,084.00	-	23,609.02	1,083,266.00

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER WSA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	23,209.02	5,669,750.00	300,000.00	-	4,886,084.00	-	23,609.02	1,083,266.00
TOTALS	23,209.02	5,669,750.00	300,000.00	-	4,886,084.00	-	23,609.02	1,083,266.00

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER WSA UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	60,000.00
Received from 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	50,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	10,000.00	XXXXXXXXXX
	60,000.00	60,000.00

WATER WSA UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2026 Budget Appropriation *	XXXXXXXXXX	
Received from 2026 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the 2026 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER WSA UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2026 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2026 or Prior Years
Acq. of Vehicles & Equipment	300,000.00	250,000.00	50,000.00	
	300,000.00	250,000.00	50,000.00	-

WATER WSA UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2026

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2026 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER ESA UTILITY FUND
AS AT DECEMBER 31, 2025
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,382,377.32	
Investments		
Due from - Sewer ESA Capital	5,630.03	
Due from - Payroll	34,615.01	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	93,066.03	
Liens Receivable	-	
Inventory	56,328.72	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		54,738.52
Encumbrances Payable		237,079.43
Accrued Interest on Bonds and Notes		-
Due to - Water WSA Operating		126.96
Overpayments		17,126.93
Reserve for Escrow Deposits		95,000.38
Subtotal - Cash Liabilities		404,072.22 "C"
Reserve for Consumer Accounts and Lien Receivable		93,066.03
Reserve for Inventory		56,328.72
Fund Balance		2,018,550.14
Total	2,572,017.11	2,572,017.11

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER ESA UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER ESA UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	500,000.00	500,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	4,000,000.00	4,002,721.54	2,721.54
Miscellaneous	100,000.00	251,892.16	151,892.16
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	4,600,000.00	4,754,613.70	154,613.70
Deficit (General Budget) **			-
	4,600,000.00	4,754,613.70	154,613.70

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	4,600,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	4,600,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,600,000.00
Deduct Expenditures:	
Paid or Charged	4,545,261.48
Reserved	54,738.52
Surplus (General Budget)**	
Total Expenditures	4,600,000.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

SEWER ESA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Sewer Esa Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,754,613.70	
Miscellaneous Revenue Not Anticipated		
2024 Appropriation Reserves Canceled in 2025		
Total Revenue Realized		4,754,613.70
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,545,261.48	
Reserved	54,738.52	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,600,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,600,000.00
Excess		154,613.70
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	154,613.70	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Sewer Esa Utility for 2024

2024 Appropriation Reserves Canceled in 2025	657,873.21	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		657,873.21

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - SEWER ESA UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	154,613.70
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2024 Appropriation Reserves*	XXXXXXXXXX	657,873.21
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	812,486.91	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	812,486.91	812,486.91

OPERATING SURPLUS - SEWER ESA UTILITY

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	3,706,063.23
Excess in Results of 2025 Operations	XXXXXXXXXX	812,486.91
Amount Appropriated in the 2025 Budget - Cash	500,000.00	XXXXXXXXXX
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Payment to Current Fund as Anticipated Revenue	2,000,000.00	
Balance - December 31, 2025	2,018,550.14	XXXXXXXXXX
	4,518,550.14	4,518,550.14

ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM SEWER ESA UTILITY - TRIAL BALANCE)

Cash		2,382,377.32
Investments		
Interfund Accounts Receivable		40,245.04
Subtotal		2,422,622.36
Deduct Cash Liabilities Marked with "C" on Trial Balance		404,072.22
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,018,550.14
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.		2,018,550.14

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER ESA UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	<u>57,849.22</u>
Increased by:			
User Charges Levied		\$	<u>4,037,938.35</u>
Decreased by:			
Collections	\$	<u>4,002,721.54</u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>4,002,721.54</u>
Balance December 31, 2025		\$	<u><u>93,066.03</u></u>

SCHEDULE OF SEWER ESA UTILITY LIENS

Balance December 31, 2024		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Balance December 31, 2025		\$	<u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER ESA UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2025</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jlarrison@manchestertwp.com
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
SEWER ESA UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Bond Maturities - Assessment Bonds	\$	
2026 Interest on Bonds	\$	

SEWER ESA UTILITY CAPITAL BONDS

	Debit	Credit	
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Bond Maturities - Capital Bonds	\$	
2026 Interest on Bonds	\$	

INTEREST ON BONDS - SEWER ESA UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026	\$	-	

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
SEWER ESA UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Loan Maturities		\$	
2026 Interest on Loans		\$	

SEWER ESA UTILITY LOAN

	Debit	Credit	
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Loan Maturities		\$	
2026 Interest on Loans		\$	

INTEREST ON LOANS - SEWER ESA UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
SEWER ESA UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Loan Maturities			\$
2026 Interest on Loans		\$	

SEWER ESA UTILITY LOAN

Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - SEWER ESA UTILITY BUDGET

2026 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2025 (Trial Balance)		\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2026		\$	
Required Appropriation 2026			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER ESA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER ESA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER ESA UTILITY BUDGET	
2026 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2026	\$
Required Appropriation 2026	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER ESA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER ESA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER ESA UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	3,033,947.73
Received from 2025 Budget Appropriation	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	3,133,947.73	XXXXXXXXXX
	3,133,947.73	3,133,947.73

SEWER ESA UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from FALSE Budget Appropriation *	XXXXXXXXXX	
Received from FALSE Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**POST CLOSING
TRIAL BALANCE - SEWER WSA UTILITY FUND
AS AT DECEMBER 31, 2025
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	642,115.46	
Investments		
Due from - Sewer WSA Capital	0.55	
Due from - Water WSA Operatting	356,615.50	
Due from - Payroll	26,399.62	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	96,205.33	
Liens Receivable	-	
Inventory	44,125.05	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		5,275.19
Encumbrances Payable		9,387.64
Accrued Interest on Bonds and Notes		31,820.96
Due to -		
Overpayments		37,632.72
Subtotal - Cash Liabilities		84,116.51 "C"
Reserve for Consumer Accounts and Lien Receivable		96,205.33
Reserve for Inventory		44,125.05
Fund Balance		941,014.62
Total	1,165,461.51	1,165,461.51

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER WSA UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER WSA UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	200,000.00	200,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	2,425,000.00	3,005,963.81	580,963.81
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,625,000.00	3,205,963.81	580,963.81
Deficit (General Budget) **			-
	2,625,000.00	3,205,963.81	580,963.81

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,625,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	2,625,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,625,000.00
Deduct Expenditures:	
Paid or Charged	2,619,724.69
Reserved	5,275.19
Surplus (General Budget)**	
Total Expenditures	2,624,999.88
Unexpended Balance Canceled (See Footnote)	0.12

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

SEWER WSA UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Sewer Wsa Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,205,963.81	
Miscellaneous Revenue Not Anticipated	67,219.65	
2024 Appropriation Reserves Canceled in 2025		
Total Revenue Realized		3,273,183.46
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,619,724.69	
Reserved	5,275.19	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,624,999.88	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,624,999.88
Excess		648,183.58
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	648,183.58	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Sewer Wsa Utility for 2024

2024 Appropriation Reserves Canceled in 2025	228,737.54	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		228,737.54

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - SEWER WSA UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	580,963.81
Unexpended Balances of Appropriations	xxxxxxxxxx	0.12
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	67,219.65
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxxx	228,737.54
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Refund of Prior Year Revenue (Overpayments)	5,867.79	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	871,053.33	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	876,921.12	876,921.12

OPERATING SURPLUS - SEWER WSA UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	269,961.29
Excess in Results of 2025 Operations	xxxxxxxxxx	871,053.33
Amount Appropriated in the 2025 Budget - Cash	200,000.00	xxxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2025	941,014.62	xxxxxxxxxx
	1,141,014.62	1,141,014.62

ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM SEWER WSA UTILITY - TRIAL BALANCE)

Cash		642,115.46
Investments		
Interfund Accounts Receivable		383,015.67
Subtotal		1,025,131.13
Deduct Cash Liabilities Marked with "C" on Trial Balance		84,116.51
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		941,014.62
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.		941,014.62

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER WSA UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	51,348.25
Increased by:			
User Charges Levied		\$	3,050,820.89
Decreased by:			
Collections	\$	3,005,963.81	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	3,005,963.81
Balance December 31, 2025		\$	96,205.33

SCHEDULE OF SEWER WSA UTILITY LIENS

Balance December 31, 2024		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2025		\$	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER WSA UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2025</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jlarrison@manchestertwp.com
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
SEWER WSA UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Bond Maturities - Assessment Bonds	\$
2026 Interest on Bonds	\$

SEWER WSA UTILITY CAPITAL BONDS

Outstanding - January 1, 2025	XXXXXXXXXX	3,250,000.00	
Issued	XXXXXXXXXX		
Paid	315,000.00	XXXXXXXXXX	
Outstanding - December 31, 2025	2,935,000.00	XXXXXXXXXX	
	3,250,000.00	3,250,000.00	

2026 Bond Maturities - Capital Bonds	\$ 340,000.00
2026 Interest on Bonds	\$ 76,370.30

INTEREST ON BONDS - SEWER WSA UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$ 76,370.30	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 31,820.96	
Subtotal	\$ 44,549.34	
Add: Interest to be Accrued as of 12/31/2026	\$ 31,820.96	
Required Appropriation 2026		\$ 76,370.30

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
SEWER WSA UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Loan Maturities			\$
2026 Interest on Loans		\$	

SEWER WSA UTILITY LOAN

Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	

2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - SEWER WSA UTILITY BUDGET

2026 Interest on Loans (*Items)		\$ -	
Less: Interest Accrued to 12/31/2025 (Trial Balance)		\$	
Subtotal		\$ -	
Add: Interest to be Accrued as of 12/31/2026		\$	
Required Appropriation 2026			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
SEWER WSA UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
SEWER WSA UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - SEWER WSA UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026	\$		-

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER WSA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER WSA UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER WSA UTILITY BUDGET	
2026 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2026	\$
Required Appropriation 2026	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER WSA UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER WSA (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Crestwood Sewer Company	5,042.58						5,042.58	
PAGE TOTALS	5,042.58	-	-	-	-	-	5,042.58	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER WSA UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

SEWER WSA UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from FALSE Budget Appropriation *	XXXXXXXXXX	
Received from FALSE Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

