



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Government Type:**

**Election Type:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	S	Arace	12/31/2026	mayor@manchestertwp.com

**Chief Administrative Officer**

Carl		Block		cblock@manchestertwp.com
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**Chief Financial Officer**

Diane		Lapp		dlapp@manchestertwp.com
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**Municipal Clerk**

Teri	L	Giercyk		tgiercyk@manchestertwp.com
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**Registered Municipal Accountant**

Joseph	J	Faccione		jfaccione@skelin-cpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Roxanne		Conniff	12/31/2026	council@manchestertwp.com
James	A	Vaccaro, Sr.	12/31/2024	council@manchestertwp.com
Craig	A	Wallis	12/31/2023	council@manchestertwp.com
Michele		Zolezi	12/31/2024	council@manchestertwp.com
Joseph		Hankins	12/31/2026	council@manchestertwp.com

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2023 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.605	\$25,790,522.15	25.97%	\$1,222.10
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.010	\$426,406.00	0.43%	\$20.20
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.232	\$52,533,268.00	52.89%	\$2,488.64
Regional School District			0.00%	\$0.00
County Purposes	0.406	\$17,296,296.07	17.41%	\$820.12
County Library	0.039	\$1,637,349.95	1.65%	\$78.78
County Board of Health	0.022	\$949,775.20	0.96%	\$44.44
County Open Space	0.016	\$687,227.74	0.69%	\$32.32
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2023 Budget)</b>	<b>2.330</b>	<b>\$99,320,845.11</b>	<b>100.00%</b>	<b>\$4,706.60</b>

Total Taxable Valuation as of	October 1, 2023	<u>\$4,261,814,800.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$202,000.00</u>

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.605	0.644	6.45%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$25,790,522.15	\$27,445,220.13	6.42%	\$1,654,697.98

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,222.10	\$1,300.88	6.45%	\$78.78

Sheet UFB-1

### Current Year 2024 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$27,445,220.13
Municipal Library		
Municipal Open Space	ACTUAL	\$426,181.00
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$53,100,000.00
Regional School District		
County Purposes	ESTIMATED	\$20,570,649.00
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$101,542,050.13</b>

Revenue Anticipated, Excluding Tax Levy	20,067,062.51
Budget Appropriations, before Reserve for Uncollected Taxes	46,496,862.14
Total Non-Municipal Tax Levy	\$74,096,830.00
Amount to be Raised by Taxes - Before RUT	\$100,526,629.63
Reserve for Uncollected Taxes (RUT)	\$1,015,420.50
Total Amount to be Raised by Taxes	\$101,542,050.13

% of Tax Collections used to Calculate RUT	<u>99.00%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

#### Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2023	98,632,834.58
Total Tax Levy, CY 2023	99,603,449.19
% of Taxes Collected, CY 2023	<u>99.03%</u>

Delinquent Taxes - December 31, 2023	<u>\$1,010,364.91</u>
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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	WATER EAST Utility	SEWER EAST Utility	WATER WEST Utility	SEWER WEST Utility	Utility
08	Surplus	-25.37%	(\$1,700,000.00)	\$6,700,000.00	\$5,000,000.00	\$3,400,000.00			\$400,000.00	\$500,000.00	\$600,000.00	\$100,000.00	
08	Local Revenue	7.64%	\$1,151,680.35	\$15,068,884.65	\$16,220,565.00	\$4,299,565.00			\$3,081,000.00	\$4,000,000.00	\$2,490,000.00	\$2,350,000.00	
09	State Aid (without offsetting appropriation)	10.80%	\$370,868.06	\$3,434,987.31	\$3,805,855.37	\$3,805,855.37							
08	Uniform Construction Code Fees	-0.46%	(\$5,396.91)	\$1,185,396.91	\$1,180,000.00	\$1,180,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	#DIV/0!	\$120,000.00	\$0.00	\$120,000.00	\$120,000.00							
08	Additional Revenue Offset by Appropriations	-4.65%	(\$175,524.32)	\$3,775,524.32	\$3,600,000.00	\$3,600,000.00							
10	Public and Private Revenue	44.58%	\$337,345.27	\$756,719.87	\$1,094,065.14	\$1,094,065.14							
08	Other Special Items	6.47%	\$122,247.15	\$1,888,329.85	\$2,010,577.00	\$1,667,577.00			\$83,000.00	\$100,000.00	\$100,000.00	\$60,000.00	
15	Receipts from Delinquent Taxes	-5.75%	(\$54,922.01)	\$954,922.01	\$900,000.00	\$900,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	4.96%	\$1,296,630.18	\$26,148,589.95	\$27,445,220.13	\$27,445,220.13							
07	Minimum Library Tax	-0.05%	(\$224.00)	\$426,405.00	\$426,181.00		\$426,181.00						
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>2.42%</b>	<b>\$1,462,703.77</b>	<b>\$60,339,759.87</b>	<b>\$61,802,463.64</b>	<b>\$47,512,282.64</b>	<b>\$426,181.00</b>	<b>\$0.00</b>	<b>\$3,564,000.00</b>	<b>\$4,600,000.00</b>	<b>\$3,190,000.00</b>	<b>\$2,510,000.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	WATER EAST Utility	SEWER EAST Utility	WATER WEST Utility	SEWER WEST Utility	Utility	
20	General Government	125.00	4.00	-5.34%	(\$1,062,131.83)	\$19,873,203.87	\$18,811,072.04	\$4,713,382.00	\$1,536,095.04	\$1,187,912.00						
21	Land-Use Administration	4.00		6.15%	\$20,000.00	\$325,000.00	\$345,000.00	\$345,000.00			\$2,526,755.00	\$4,420,000.00	\$2,342,796.00	\$2,084,132.00		
22	Uniform Construction Code	7.00		3.61%	\$30,000.00	\$831,200.00	\$861,200.00	\$861,200.00								
23	Insurance			12.40%	\$731,047.00	\$5,896,953.00	\$6,628,000.00	\$6,628,000.00								
25	Public Safety	113.00	30.00	6.21%	\$952,000.00	\$15,339,000.00	\$16,291,000.00	\$16,291,000.00								
26	Public Works	40.00	1.00	3.87%	\$162,000.00	\$4,185,000.00	\$4,347,000.00	\$4,347,000.00								
27	Health and Human Services			#DIV/0!	\$0.00		\$0.00									
28	Parks and Recreation	3.00	150.00	5.35%	\$33,000.00	\$617,000.00	\$650,000.00	\$650,000.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			90.91%	\$150,000.00	\$165,000.00	\$315,000.00	\$315,000.00								
31	Utilities and Bulk Purchases			4.34%	\$48,000.00	\$1,107,000.00	\$1,155,000.00	\$1,155,000.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			-8.34%	(\$579,793.00)	\$6,952,586.00	\$6,372,793.00	\$6,111,793.00			\$62,000.00	\$80,000.00	\$80,000.00	\$39,000.00		
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$120,000.00		\$120,000.00	\$120,000.00								
43	Court and Public Defender			3.66%	\$17,000.00	\$465,000.00	\$482,000.00	\$482,000.00								
44	Capital			0.00%	\$0.00	\$200,000.00	\$200,000.00	\$100,000.00				\$100,000.00				
45	Debt			6.75%	\$305,045.00	\$4,518,027.00	\$4,823,072.00	\$3,179,755.00			\$575,245.00		\$767,204.00	\$300,868.00		
46	Deferred Charges			133.96%	\$355,000.00	\$265,000.00	\$620,000.00	\$220,000.00			\$400,000.00					
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-7.70%	(\$84,747.00)	\$1,100,168.00	\$1,015,421.00	\$1,015,421.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	<b>Total</b>	<b>292.00</b>	<b>185.00</b>	<b>1.93%</b>	<b>\$1,196,420.17</b>	<b>\$61,840,137.87</b>	<b>\$63,036,558.04</b>	<b>\$46,534,551.00</b>	<b>\$1,536,095.04</b>	<b>\$1,187,912.00</b>	<b>\$0.00</b>	<b>\$3,564,000.00</b>	<b>\$4,600,000.00</b>	<b>\$3,190,000.00</b>	<b>\$2,424,000.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
		<b>X</b>			Health Insurance	\$250,000.00	probable double digit increase next year
		<b>X</b>			Property Insurance and EPL	\$125,000.00	Claims high , double digit increase in 2024
		<b>X</b>			Worker Compensation	\$125,000.00	Claims high , double digit increase in 2024
		<b>X</b>			PERS/PFRS LIABILITIES	\$1,000,000.00	Substantial increase every year
<b>X</b>					MRF	\$350,000.00	No funding for CY2025

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</b>			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,529	\$82,830,200.00	1.94%
2 Residential	16,693	\$3,372,863,700.00	79.14%
3A/3B Farm	51	\$6,355,300.00	0.15%
4A Commercial	143	\$374,262,100.00	8.78%
4B Industrial	10	\$35,254,700.00	0.83%
4C Apartments	32	\$390,477,900.00	9.16%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	0	\$0.00	0.00%
<b>Total</b>	<b>18,458</b>	<b>\$4,262,043,900.00</b>	<b>100.00%</b>

Average Ratio (%), Assessed to True Value	64.93%
Equalized Valuation, Taxable Properties	\$6,564,059,602.65

Total # of property tax appeals filed in 2023	County Tax Board	27.00
	State Tax Court	20.00

Number of 2023 County Tax Board decisions appealed to Tax Court	4.00
Number of pending property tax appeals in State Tax Court	62.00

Amount paid out by municipality for tax appeals in 2023	\$0.00
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<b>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</b>			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	6	\$94,007,700.00	7.01%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	2,197	\$1,001,656,600.00	74.70%
15D Church and Charities	45	\$90,597,600.00	6.76%
15E Cemeteries & Graveyards	3	\$2,488,000.00	0.19%
15F Other Exempt	1,045	\$152,194,400.00	11.35%
<b>Total</b>	<b>3,296</b>	<b>\$1,340,944,300.00</b>	<b>100.00%</b>

Percentage of Exempt vs.  
Non-Exempt Properties 31.46%

**Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements**

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
BECKERVILLE B79L31X	Aff. Housing	\$66,479.87	\$3,700,000.00	\$86,210.00															
ARC B99.112L8	Aff. Housing	\$3,361.03	\$288,500.00	\$6,722.05															
SERV B41.1L22.01	Aff. Housing	\$3,811.88	\$327,200.00	\$7,623.76															
SERV B99.86L8	Aff. Housing	\$2,995.22	\$257,100.00	\$5,990.43															
MANCH SR HOUSING B100L10.02	Aff. Housing	\$35,090.43	\$5,440,000.00	\$126,752.00															
PresbyHomes Mnch Pines B82.09.L14.0	Aff. Housing	\$47,529.21	\$10,608,900.00	\$247,187.37															
Manchester Whiting Sr Housing B 83.01 L	Aff. Housing	\$48,975.00	\$9,206,100.00	\$214,502.13															
Whiting Storage B 102 L.2X	Aff. Housing	\$2,281.62	\$3,171,400.00	\$73,893.62															
<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>					<b>Total Long Term Exemptions - Column Total</b>				
		210,524.26	32,999,200.00	768,881.36			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>																			
															<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$210,524.26	\$32,999,200.00	\$768,881.36

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		6.00	111,956.00	\$104,000.00	\$0.00	\$0.00	\$0.00	\$7,956.00
Supervisory Staff (Department Heads & Managers)	33.00	0.00	4,574,297.63	\$3,405,251.00	\$127,257.00	\$514,533.43	\$202,190.00	\$325,066.20
Police Officers (Including Superior Officers)	75.00	3.00	14,704,792.17	\$9,432,539.01	\$675,146.00	\$3,136,319.22	\$415,812.00	\$1,044,975.94
Fire Fighters (Including Superior Officers)	2.00	3.00	171,579.80	\$97,136.00	\$21,103.00	\$32,297.72	\$8,850.00	\$12,193.08
All Other Union Employees not listed above	102.00	3.00	7,010,174.62	\$5,163,224.00	\$256,541.00	\$780,163.15	\$312,078.00	\$498,168.47
All Other Non-Union Employees not listed above	35.00	57.00	2,818,282.43	\$2,000,404.00	\$248,567.00	\$302,261.04	\$66,773.00	\$200,277.39
<b>Totals</b>	<b>247.00</b>	<b>72.00</b>	<b>29,391,082.65</b>	<b>\$20,202,554.01</b>	<b>\$1,328,614.00</b>	<b>\$4,765,574.56</b>	<b>\$1,005,703.00</b>	<b>\$2,088,637.09</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**no**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	57.00	\$14,749.32	\$840,711.24	55.00	\$13,706.88	\$753,878.40
Parent & Child	19.00	\$26,401.20	\$501,622.80	24.00	\$24,535.44	\$588,850.56
Employee & Spouse (or Partner)	32.00	\$29,498.64	\$943,956.48	33.00	\$27,413.88	\$904,658.04
Family	72.00	\$41,150.52	\$2,962,837.44	70.00	\$38,242.32	\$2,676,962.40
Employee Cost Sharing Contribution (enter as negative - )			(\$1,063,711.00)			(\$941,843.04)
<b>Subtotal</b>	<b>180.00</b>		<b>\$4,185,416.96</b>	<b>182.00</b>		<b>\$3,982,506.36</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	5	\$18,373.68	\$91,868.40	5	\$17,131.80	\$85,659.00
Parent & Child	2	\$20,023.68	\$40,047.36	1	\$18,650.52	\$18,650.52
Employee & Spouse (or Partner)	11	\$40,005.88	\$440,064.68	12	\$37,348.32	\$448,179.84
Family	23	\$45,567.84	\$1,048,060.32	19	\$42,487.68	\$807,265.92
Employee Cost Sharing Contribution (enter as negative - )			(\$47,282.16)			(\$46,080.48)
<b>Subtotal</b>	<b>41.00</b>		<b>\$1,572,758.60</b>	<b>37.00</b>		<b>\$1,313,674.80</b>
<b>GRAND TOTAL</b>	<b>221.00</b>		<b>\$5,758,175.56</b>	<b>219.00</b>		<b>\$5,296,181.16</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt		Net Debt	Current Year Budget	2025 Budget	2026 Budget	All Additional Future Years' Budgets	
		Deductions						
Local School Debt	\$11,590,000.00	\$11,590,000.00	\$0.00	Utility Fund - Principal	\$821,149.46	\$1,075,909.00	\$1,105,808.00	\$21,207,803.00
Regional School Debt	\$0.00		\$0.00	Utility Fund - Interest	\$638,402.20	\$627,276.00	\$607,054.00	\$5,020,511.00
<b>Utility Fund Debt</b>				Bond Anticipation Notes - Principal				
WATER EAST	\$23,500,825.00	\$22,922,968.00	\$577,857.00	Bond Anticipation Notes - Interest	\$240,860.00			
SEWER EAST			\$0.00	Bonds - Principal	\$2,565,000.00	\$2,575,000.00	\$2,605,000.00	\$7,270,000.00
WATER WEST			\$0.00	Bonds - Interest	\$373,606.00	\$328,000.00	\$272,000.00	\$605,743.00
SEWER WEST			\$0.00	Loans & Other Debt - Principal	\$30,000.00	\$50,360.00	\$31,792.00	\$151,157.00
			\$0.00	Loans & Other Debt - Interest	\$5,289.00	\$4,127.00	\$3,501.00	\$10,761.00
			\$0.00	<b>Total</b>	<b>\$4,674,306.66</b>	<b>\$4,660,672.00</b>	<b>\$4,625,155.00</b>	<b>\$34,265,975.00</b>
<b>Municipal Purposes</b>				<b>Total Principal</b>	<b>\$3,416,149.46</b>	<b>\$3,701,269.00</b>	<b>\$3,742,600.00</b>	<b>\$28,628,960.00</b>
Debt Authorized (BNI)	\$231,761.55		\$231,761.55	<b>Total Interest</b>	<b>\$1,258,157.20</b>	<b>\$959,403.00</b>	<b>\$882,555.00</b>	<b>\$5,637,015.00</b>
Notes Outstanding	\$6,099,554.00		\$6,099,554.00	<b>% of Total Current Year Budget</b>	<b>7.42%</b>			
Bonds Outstanding	\$15,015,000.00		\$15,015,000.00	<b>Description</b>	<b>Debt Not Listed Above</b>			
Loans and Other Debt	\$244,663.91		\$244,663.91	Total Guarantees - Governmental				
<b>Total (Current Year)</b>	<b>\$56,681,804.46</b>	<b>\$34,512,968.00</b>	<b>\$22,168,836.46</b>	Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	45,115			Total Other				
Per Capita Gross Debt	\$1,256.38			<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
Per Capita Net Debt	\$491.39			Rating		AA-		
3 Year Average Property Valuation		\$5,679,352,782.00		Year of Last Rating				
Net Debt as % of 3 Year Average Property Valuation		0.39%		<b>Mark "X" if Municipality has no bond rating</b>				









**USER FRIENDLY BUDGET SECTION - Notes**

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