



# State of New Jersey Local Government Services

**Year:** 2022 **Municipal User Friendly Budget**

**MUNICIPALITY:** 1518 Manchester Township - County of Ocean Introduced ▼

**Municode:** 1518 **Filename:** 1518\_fbi\_2022.xlsm

**Website:** www.manchestertwp.com

**Phone Number:** 732-657-8121

**Mailing Address:** 1 Colonial Drive

**Municipality:** Manchester **State:** NJ **Zip:** 08759

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert	A	Hudak	12/31/2022	

**Chief Administrative Officer**

Brandon	E	Umba		
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**Chief Financial Officer**

Diane		Lapp		
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**Municipal Clerk**

Sabina	T	Martin		
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**Registered Municipal Accountant**

Joseph		Faccione		
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Samuel		Fusaro	12/31/2024	Council@manchestertwp.com
Joan		Brush	12/31/2022	Council@manchestertwp.com
James	A	Vaccaro, Sr.	12/31/2024	Council@manchestertwp.com
Craig	A	Wallis	12/31/2022	Council@manchestertwp.com
Michele		Zolezi	12/31/2024	Council@manchestertwp.com



## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.552	\$23,274,085.76	25.48%	\$1,105.60	Municipal Purpose Tax	ESTIMATED	\$24,016,562.72
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.010	\$421,699.00	0.46%	\$20.03	Municipal Open Space	ESTIMATED	\$430,132.98
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.192	\$50,264,019.00	55.02%	\$2,387.46	Local School District	ESTIMATED	\$51,269,299.38
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.345	\$14,546,593.74	15.92%	\$691.00	County Purposes	ESTIMATED	\$17,091,721.20
County Library	0.038	\$1,587,025.85	1.74%	\$76.11	County Library		
County Board of Health	0.017	\$729,888.90	0.80%	\$34.05	County Board of Health		
County Open Space	0.013	\$525,755.73	0.58%	\$26.04	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2021 Budget)</b>	<b>2.167</b>	<b>\$91,349,067.98</b>	<b>100.00%</b>	<b>\$4,340.28</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$92,807,716.28</b>
Total Taxable Valuation as of October 1, 2021 <span style="float: right;">\$4,238,616,218.00</span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;">17,856,280.00</span>		
Current Year Average Residential Assessment <span style="float: right;">\$200,290.00</span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;">40,930,563.15</span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;">\$68,791,153.56</span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;">\$91,865,436.71</span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;">\$1,323,279.77</span>		
0.552	0.566	2.54%			Total Amount to be Raised by Taxes <span style="float: right;">\$93,188,716.48</span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;">98.58%</span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$23,274,085.76	\$24,016,562.72	3.19%	\$742,476.96		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2021 <span style="float: right;">90,610,091.03</span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2021 <span style="float: right;">91,911,594.27</span>		
\$1,105.60	\$1,133.64	2.54%	\$28.04		% of Taxes Collected, CY 2021 <span style="float: right;">98.58%</span>		
					Delinquent Taxes - December 31, 2021 <span style="float: right;">\$1,070,088.41</span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	WATER EAST Utility	SEWER EAST Utility	WATER WEST Utility	SEWER WEST Utility	Utility
08	Surplus	-7.84%	(\$500,000.00)	\$6,375,000.00	\$5,875,000.00	\$3,675,000.00			\$600,000.00	\$800,000.00	\$700,000.00	\$100,000.00	
08	Local Revenue	-2.18%	(\$311,796.08)	\$14,298,071.08	\$13,986,275.00	\$3,854,275.00			\$2,210,000.00	\$3,522,000.00	\$2,140,000.00	\$2,260,000.00	
09	State Aid (without offsetting appropriation)	-2.60%	(\$85,975.00)	\$3,303,442.00	\$3,217,467.00	\$3,217,467.00							
08	Uniform Construction Code Fees	-0.46%	(\$4,375.00)	\$954,375.00	\$950,000.00	\$950,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Additional Revenue Offset by Appropriations	-0.08%	(\$1,961.43)	\$2,571,961.43	\$2,570,000.00	\$2,570,000.00							
10	Public and Private Revenue	-44.22%	(\$1,314,844.14)	\$2,973,685.94	\$1,658,841.80	\$1,658,841.80							
08	Other Special Items	90.69%	\$1,360,800.95	\$1,500,427.05	\$2,861,228.00	\$2,861,228.00							
15	Receipts from Delinquent Taxes	-37.14%	(\$590,952.17)	\$1,590,952.17	\$1,000,000.00	\$1,000,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	3.19%	\$742,476.96	\$23,274,085.76	\$24,016,562.72	\$24,016,562.72							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-1.24%</b>	<b>(\$706,625.91)</b>	<b>\$56,842,000.43</b>	<b>\$56,135,374.52</b>	<b>\$43,803,374.52</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,810,000.00</b>	<b>\$4,322,000.00</b>	<b>\$2,840,000.00</b>	<b>\$2,360,000.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	WATER EAST Utility	SEWER EAST Utility	WATER WEST Utility	SEWER WEST Utility	Utility
20	General Government	60.00	2.00	9.70%	\$1,106,504.81	11,412,102.79	\$12,518,607.60	\$1,934,520.00			\$2,220,184.96	\$4,247,000.00	\$2,105,258.51	\$2,011,644.13	
21	Land-Use Administration	2.00	1.00	18.95%	\$55,442.25	\$292,557.75	\$348,000.00	\$348,000.00							
22	Uniform Construction Code	6.00	3.00	-0.28%	(\$2,229.49)	\$807,229.49	\$805,000.00	\$805,000.00							
23	Insurance			42.01%	\$2,179,916.14	\$5,189,083.86	\$7,369,000.00	\$7,369,000.00							
25	Public Safety	118.00	20.00	3.42%	\$467,315.04	\$13,663,484.96	\$14,130,800.00	\$14,130,800.00							
26	Public Works	45.00		11.97%	\$444,568.90	\$3,713,556.10	\$4,158,125.00	\$4,158,125.00							
27	Health and Human Services	6.00		#DIV/0!	\$0.00		\$0.00								
28	Parks and Recreation	3.00	75.00	16.25%	\$81,896.15	\$503,903.85	\$585,800.00	\$585,800.00							
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00								
30	Unclassified	10.00	1.00	-20.01%	(\$999,971.23)	\$4,998,113.03	\$3,998,141.80	\$3,998,141.80							
31	Utilities and Bulk Purchases			#DIV/0!	\$0.00		\$0.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			4.61%	\$244,647.70	\$5,303,898.45	\$5,548,546.15	\$5,320,546.15			\$60,000.00	\$75,000.00	\$53,000.00	\$40,000.00	
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			#DIV/0!	\$0.00		\$0.00								
43	Court and Public Defender	6.00	1.00	25.14%	\$102,655.56	\$408,344.44	\$511,000.00	\$511,000.00							
44	Capital			-33.33%	(\$50,000.00)	\$150,000.00	\$100,000.00	\$100,000.00							
45	Debt			-2.16%	(\$101,110.22)	\$4,678,095.02	\$4,576,984.80	\$3,057,072.00			\$529,815.04		\$681,741.89	\$308,355.87	
46	Deferred Charges			0.00%	\$0.00	\$167,500.00	\$167,500.00	\$167,500.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			-8.63%	(\$124,521.08)	\$1,442,390.65	\$1,317,869.57	\$1,317,869.57							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>256.00</b>	<b>103.00</b>	<b>6.46%</b>	<b>\$3,405,114.53</b>	<b>\$52,730,260.39</b>	<b>\$56,135,374.92</b>	<b>\$43,803,374.52</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,810,000.00</b>	<b>\$4,322,000.00</b>	<b>\$2,840,000.40</b>	<b>\$2,360,000.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<b>Amount</b>	<b>Comment/Explanation</b>
<b>X</b>					ARP FUNDING FINAL YEAR		Final Year for ARP Funding
		<b>X</b>			Police Contract Increases		
		<b>X</b>			Health Care Costs		

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2021 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2021 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,867	\$70,676,300.00	1.67%	15A Public Schools	6	\$94,007,700.00	7.11%
2 Residential	16,649	\$3,334,623,400.00	78.67%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	53	\$6,714,800.00	0.16%	15C Public Property	1,992	\$997,127,000.00	75.44%
4A Commercial	139	\$393,884,700.00	9.29%	15D Church and Charities	45	\$89,855,100.00	6.80%
4B Industrial	10	\$36,465,900.00	0.86%	15E Cemeteries & Graveyards	3	\$2,488,000.00	0.19%
4C Apartments	32	\$391,244,400.00	9.23%	15F Other Exempt	997	\$138,350,500.00	10.47%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$5,147,618.00	0.12%				
<b>Total</b>	<b>18,751</b>	<b>\$4,238,757,118.00</b>	<b>100.00%</b>	<b>Total</b>	<b>3,043</b>	<b>\$1,321,828,300.00</b>	<b>100.00%</b>
<b>Average Ratio (%), Assessed to True Value</b>				<b>87.87%</b>			
<b>Equalized Valuation, Taxable Properties</b>				<b>\$4,823,895,661.77</b>			
<b>Total # of property tax appeals filed in 2021</b>				<b>County Tax Board</b>		<b>0.00</b>	
				<b>State Tax Court</b>		<b>4.00</b>	
<b>Number of 2021 County Tax Board decisions appealed to Tax Court</b>				<b>29.00</b>			
<b>Number of pending property tax appeals in State Tax Court</b>				<b>34.00</b>			
<b>Amount paid out by municipality for tax appeals in 2021</b>				<b>\$0.00</b>			

Percentage of Exempt vs.  
Non-Exempt Properties 31.18%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate
BECKERVILLE B79L31X	Aff. Housing	\$47,553.00	\$3,700,000.00	\$78,070.00															
ARC B99.112L8	Aff. Housing	\$3,125.90	\$262,500.00	\$5,538.75															
SERV B41.1L22.01	Aff. Housing	\$3,545.21	\$296,500.00	\$6,256.15															
SERV B99.86L8	Aff. Housing	\$2,785.68	\$237,000.00	\$5,000.70															
MANCH SR HOUSING B100L10.02	Aff. Housing	\$34,520.39	\$6,598,200.00	\$139,222.02															
PresbyHomes Mnch Pines B82.09 L14.0	Aff. Housing	\$54,044.23	\$10,608,900.00	\$223,847.79															
<b>Total Long Term Exemptions - Column Total</b>		<b>145,574.41</b>	<b>21,703,100.00</b>	<b>457,935.41</b>	<b>Total Long Term Exemptions - Column Total</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>Total Long Term Exemptions - Column Total</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>Total Long Term Exemptions - Column Total</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Mark "X" if Grand Total</b>	<b>x</b>														<b>Total Long Term Exemptions - GRAND TOTAL</b>		<b>\$145,574.41</b>	<b>\$21,703,100.00</b>	<b>\$457,935.41</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		6.00	111,956.00	\$104,000.00	\$0.00	\$0.00	\$0.00	\$7,956.00
Supervisory Staff (Department Heads & Managers)	36.00		4,862,083.92	\$3,457,765.00	\$153,027.48	\$522,468.29	\$452,597.52	\$276,225.62
Police Officers (Including Superior Officers)	73.00	2.00	14,198,865.25	\$9,079,724.23	\$166,396.44	\$3,019,008.31	\$1,226,408.04	\$707,328.23
Fire Fighters (Including Superior Officers)			0.00					\$0.00
All Other Union Employees not listed above	99.00	2.00	8,001,549.73	\$4,848,199.00	\$237,293.04	\$732,562.87	\$1,794,454.68	\$389,040.14
All Other Non-Union Employees not listed above	15.00	42.00	1,481,039.80	\$881,264.00	\$112,677.00	\$133,158.99	\$277,903.32	\$76,036.49
<b>Totals</b>	<b>223.00</b>	<b>52.00</b>	<b>28,655,494.69</b>	<b>\$18,370,952.23</b>	<b>\$669,393.96</b>	<b>\$4,407,198.46</b>	<b>\$3,751,363.56</b>	<b>\$1,456,586.48</b>

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	63.00	\$11,208.60	\$706,141.80	57.00	\$10,181.62	\$580,352.34
Parent & Child	21.00	\$20,063.28	\$421,328.88	23.00	\$18,255.16	\$419,868.68
Employee & Spouse (or Partner)	27.00	\$22,417.08	\$605,261.16	28.00	\$21,704.43	\$607,724.04
Family	73.00	\$31,271.88	\$2,282,847.24	68.00	\$29,030.62	\$1,974,082.16
Employee Cost Sharing Contribution (enter as negative - )			(\$773,281.20)			(\$716,402.64)
<b>Subtotal</b>	<b>184.00</b>		<b>\$3,242,297.88</b>	<b>176.00</b>		<b>\$2,865,624.58</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	5	\$15,155.00	\$75,775.00	6	\$10,885.80	\$65,314.80
Parent & Child	0	\$0.00	\$0.00	1	\$20,174.40	\$20,174.40
Employee & Spouse (or Partner)	11	\$33,039.60	\$363,435.60	14	\$22,052.78	\$308,738.92
Family	19	\$37,586.16	\$714,137.04	23	\$31,225.53	\$718,187.19
Employee Cost Sharing Contribution (enter as negative - )			(\$21,537.72)			(\$15,258.84)
<b>Subtotal</b>	<b>35.00</b>		<b>\$1,131,809.92</b>	<b>44.00</b>		<b>\$1,097,156.47</b>
<b>GRAND TOTAL</b>	<b>219.00</b>		<b>\$4,374,107.80</b>	<b>220.00</b>		<b>\$3,962,781.05</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Department Heads	2372.00	\$156,809.00			x
Blue Collar Union	1270.00	\$36,647.00	x		
Supervisor Union	11229.00	\$569,923.00	x		
SOA Union	14896.00	\$1,201,144.00	x		
PBA Union	13022.00	\$913,380.00	x		
Chief of Police	491.00	\$55,473.00			x
<b>Totals</b>	43280.00	\$2,933,376.00			
<b>Total Funds Reserved as of end of 2021</b>		\$125,000.00			
<b>Total Funds Appropriated in 2022</b>		\$500,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2023	2024	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$24,106,057.02	\$24,106,057.02	\$0.00	Utility Fund - Principal	\$855,000.00	\$705,000.00	\$725,000.00	\$15,990,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$473,504.01			\$6,105,218.74
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal				
WATER EAST	\$6,176,057.02	\$6,176,057.02	\$0.00	Bond Anticipation Notes - Interest				
SEWER EAST	\$0.00		\$0.00	Bonds - Principal				
WATER WEST	\$13,845,000.00	\$13,845,000.00	\$0.00	Bonds - Interest				
SEWER WEST	\$4,085,000.00	\$4,085,000.00	\$0.00	Loans & Other Debt - Principal	\$155,914.46			
			\$0.00	Loans & Other Debt - Interest	\$35,493.93			
				<b>Total</b>	<b>\$1,519,912.40</b>	<b>\$705,000.00</b>	<b>\$725,000.00</b>	<b>\$22,095,218.74</b>
<u>Municipal Purposes</u>				Total Principal	#VALUE!	\$705,000.00	\$725,000.00	\$15,990,000.00
Debt Authorized (BNI)	\$2,271,318.74		\$2,271,318.74	Total Interest	\$508,997.94	\$0.00	\$0.00	\$6,105,218.74
Notes Outstanding			\$0.00	% of Total Current Year Budget	2.71%			
Bonds Outstanding	\$20,080,000.00		\$20,080,000.00					
Loans and Other Debt	\$303,971.61		\$303,971.61					
<b>Total (Current Year)</b>	<b>\$70,867,404.39</b>	<b>\$48,212,114.04</b>	<b>\$22,655,290.35</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	45,115			<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
Per Capita Gross Debt	\$1,570.82			Rating		AA-		
Per Capita Net Debt	\$502.17			Year of Last Rating		2019		
3 Year Average Property Valuation		\$4,405,001,424.00						
Net Debt as % of 3 Year Average Property Valuation		0.51%		<b>Mark "X" if Municipality has no bond rating</b>				

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Lead</b>	Municipality	Lakehurst	BOI	Inspection		1/1/2018	ongoing	as per agreement
<b>Lead</b>	Municipality	Lakehurst	Animal Control	Animal Control		1/1/2008	ongoing	as per agreement
<b>Lead</b>	School District	Manchester BOE	Police	SRO		1/1/2010	ongoing	as per agreement
<b>Recipient</b>	County	County of Ocean	Public Works	Schedule C		1/1/2018	ongoing	as per agreement
<b>Recipient</b>	County	County of Ocean	Adminsitration	Library		1/1/2010	ongoing	as per agreement
<b>Recipient</b>	County	OC Board of Health	Animal Control	Shelter Services		1/1/2014	ongoing	as per agreement
<b>Recipient</b>	School District	Manchester BOE	Recreation	Use of School Buses		7/1/2016	ongoing	as per agreement
<b>Recipient</b>	Municipality	Lakehurst	Recreation	Use of Lake		6/1/2016	ongoing	as per agreement
<b>Recipient</b>	Municipality	Lakewood	Public Works	Use of Truck Wash		1/1/2017	ongoing	as per agreement
<b>Recipient</b>	Municipality	Toms River	Police/EMS	Use of Spillman		1/1/2018	ongoing	as per agreement
	<b>Amount Received Page Total</b>							\$0.00
	<b>Amount Paid Page Total</b>							\$0.00
	<b>Page Total</b>							\$0.00

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	<b>Amount Received Total</b>							\$0.00
	<b>Amount Paid Total</b>							\$0.00
	<b>Total</b>							\$0.00



**USER FRIENDLY BUDGET SECTION - Notes**

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