

The Township of Manchester **Energy Aggregation Procurement** Cooperative (MEAPC)

MEAPC Program Update March 2024

Manchester Township, as the lead agency of the Manchester Energy Aggregation Procurement Cooperative (MEAPC) recently completed a two-year contract with Energy Harbor for electric supply. The two-year contract commenced in December 2021, and ended in December 2023. Unfortunately, prices were not sufficiently favorable to award a new contract this fall, and residents were returned to utility service at their December 2023 meter read. The JCP&L Basic Generation Service energy supply rates remain the best option for Township residents for the near term.

The Township of Manchester and their energy agent, Gabel Associates, have been closely monitoring the energy market for savings opportunities and are planning to bid for a new energy supply contract this spring. An award will be made only if bids received are lower than JCP&L's energy supply prices. The Township will notify residents if a new contract is signed, and the program is again active. Please monitor the Township's website for any updates.

The Township of Manchester is aware that suppliers may be reaching out directly to individual residents to offer supply contracts. The Township recommends that residents instead wait for a new MEAPC supply contract as a new contract, if awarded, will be compared to JCPL energy supply prices to make sure that residents will save some money vs. utility rates.