

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines insert the email address of the applicable official.
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- g) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- h) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- i) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- j) Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key Information

Municipal and County AFS Version 2023

****PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this feature, it may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.

Required Information Responses and Data

Name and County of Municipality	Manchester Township, Ocean County	*Counties will be populated automatically.
Full Name of Municipality/County	TOWNSHIP OF MANCHESTER	
County of Municipality / County	OCEAN	
Name of Municipality / County	MANCHESTER	
Type	TOWNSHIP	
Federal ID #	21-6000823	
Governing Body Type	COUNCIL MEMBERS	

Address	1 COLONIAL DRIVE
Address	MANCHESTER NJ 08759
Phone	732-657-8121
Fax	732-657-1853

Chief Financial Officer	DIANE LAPP	Certificate #
Registered Municipal Accountant	JOSEPH J. FACCONI	N-0488
Year Ending	12/31/2023	

DATES	Balance - January 1, 2023
	Balance - December 31, 2023
	Outstanding - January 1, 2023
	Outstanding - December 31, 2023
Year End	12/31/2023
Next Year End	12/31/2024

Budget Year	2024
AFS Year	2023
PY	2022

Population Last Census (2020)	45,115
Net Valuation Taxable 2023	4,264,055,600
Muni Code	1518

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
	COUNTIES - JANUARY 26, 2024
	MUNICIPALITIES - FEBRUARY 10, 2024
	AS AT DECEMBER 31, 2023
	Dec. 31, 2022
	Dec. 31, 2023
	Jan. 1, 2023
	YEAR - 2022
	YEAR - 2023

	HOW MANY UTILITIES DOES THE ENTITY HAVE:	4
	UTILITY NAME(S)	
UTILITY 1	ESA WATER	
UTILITY 2	ESA SEWER	
UTILITY 3	WSA WATER	
UTILITY 4	WSA SEWER	
UTILITY 5		

UTILITY 6

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)

POPULATION LAST CENSUS 45,115
NET VALUATION TAXABLE 2023 4,264,055,600
MUNICODE 1518
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of MANCHESTER, County of OCEAN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature dlapp@manchestertwp.com
Title CFO/DIRECTOR OF FINANCE

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, DIANE LAPP, am the Chief Financial Officer, License # N-0488, of the TOWNSHIP of MANCHESTER, County of OCEAN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature DIANE LAPP
Title CFO/DIRECTOR OF FINANCE
Address 1 COLONIAL DRIVE
Phone Number 732-657-8121
Fax Number 732-657-1853

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MANCHESTER** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 4th day March, 2024

JOSEPH J. FACCON

(Registered Municipal Accountant)

Samuel Klein and Company, CPA's LLP

(Firm Name)

550 Broad Street 11th Floor

(Address)

Newark New Jersey 07102

(Address)

(973) 624-6100

(Phone Number)

(973) 624-6101

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF MANCHESTER
Chief Financial Officer: _____ DIANE LAPP
Signature: _____ dlapp@manchestertwp.com
Certificate #: _____ N-0488
Date: _____ 3/4/2024

21-6000823

Fed I.D. #

TOWNSHIP OF MANCHESTER

Municipality

OCEAN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>859,137.64</u>	\$ <u>57,820.90</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

X Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

dlapp@manchestertwp.com
Signature of Chief Financial Officer

3/4/2024
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of MANCHESTER, County of OCEAN during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,261,814,800.00

mlynch@manchestertwp.com
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF MANCHESTER
MUNICIPALITY

OCEAN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		8,851,872.15	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		296,109.98	-
CHANGE FUND		1,025.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	4,285.04		
CURRENT	952,533.76		
SUBTOTAL		956,818.80	
TAX TITLE LIENS RECEIVABLE		53,546.11	
PROPERTY ACQUIRED FOR TAXES		11,521,941.64	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DEFERRED CHARGES:			
EMERGENCY		850,000.00	
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		22,531,313.68	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	22,531,313.68	-
APPROPRIATION RESERVES		1,556,532.46
ENCUMBRANCES PAYABLE		428,826.22
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		776,160.14
ACCOUNTS PAYABLE		177,453.06
DUE TO STATE:		
MARRIAGE LICENCE		775.00
DCA TRAINING FEES		35,373.38
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		54,089.25
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO FEDERAL AND STATE GRANT FUND		1,137,779.82
DUE TO GENERAL TRUST FUND		115,241.07
DUE TO WATER EAST CAPITAL FUND		187,596.72
RESERVE FOR MUNICIPAL RELIEF FUND		318,991.37
PAGE TOTAL	22,531,313.68	4,788,818.49

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	22,531,313.68	4,788,818.49
SUBTOTAL	22,531,313.68	4,788,818.49 "C"
SPECIAL EMERGENCY NOTE PAYABLE		850,000.00
RESERVE FOR RECEIVABLES		12,532,306.55
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		4,360,188.64
TOTALS	22,531,313.68	22,531,313.68

(Do not crowd - add additional sheets)

Sheet 3a.1

**POST CLOSING
CE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Assets		
Cash - Public Assistance Trust Fund	2,826.66	
Cash - Discretionary Fund	86,875.60	
Liabilities and Reserves		
Reserve - Public Assistance		2,826.66
Reserve for Discretionary Fund		86,875.60
TOTALS	89,702.26	89,702.26

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	1,166,118.26	
DUE FROM/TO CURRENT FUND	1,137,779.82	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		2,191,149.74
UNAPPROPRIATED RESERVES		112,748.34
TOTALS	2,303,898.08	2,303,898.08

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	50,647.42	
DUE TO -		
DUE TO STATE OF NJ		147.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		23,415.62
PREPAID REVENUE		27,084.20
FUND TOTALS	50,647.42	50,647.42
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,491,070.05	
RESERVE FOR OPEN SPACE		1,491,070.05
FUND TOTALS	1,491,070.05	1,491,070.05
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
CDBG RECEIVABLES	70,000.00	
RESERVE FOR CDBG PROJECTS		70,000.00
FUND TOTALS	70,000.00	70,000.00
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,853,025.77	
DUE FROM CURRENT FUND	115,241.07	
RESERVE FOR TRUST FUNDS		2,968,266.84
OTHER TRUST FUNDS PAGE TOTAL	2,968,266.84	2,968,266.84

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	2,968,266.84	2,968,266.84
OTHER TRUST FUNDS (continued)		
TOTALS	2,968,266.84	2,968,266.84

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2023

2,968,266.84

2,968,266.84

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	231,761.55	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	231,761.55
CASH	4,564,021.06	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	15,259,663.91	
UNFUNDED	6,331,315.55	
DUE TO -		
PAGE TOTALS	26,386,762.07	231,761.55

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2023

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,177,234.49	8,160,662.14	486,024.48	8,851,872.15
Grant Fund				-
Trust - Animal Control		50,929.16	281.74	50,647.42
Trust - Assessment				-
Trust - Municipal Open Space		1,491,070.05		1,491,070.05
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	4,432.86	2,886,919.98	38,327.07	2,853,025.77
Trust - Arts and Culture				-
General Capital		4,581,101.57	17,080.51	4,564,021.06
				-
UTILITIES:				
Water East Operating	64,775.17	1,058,141.40	302,015.59	820,900.98
Water East Capital		1,365,906.31		1,365,906.31
Sewer East Operating	44,768.08	4,939,681.33	15,165.41	4,969,284.00
Sewer East Capital		3,888,801.60	850,000.00	3,038,801.60
Water West Operating	68,473.42	1,639,522.69	22,372.72	1,685,623.39
Water West Capital		83,620.26		83,620.26
Sewer West Operating	34,972.41	280,275.15	2,050.00	313,197.56
Sewer West Capital		5,043.13		5,043.13
PATF #1		2,826.66		2,826.66
Public Assistance Discretionary		86,950.11	74.51	86,875.60
Utility Escows				-
				-
				-
				-
				-
				-
				-
				-
Total	1,394,656.43	30,521,451.54	1,733,392.03	30,182,715.94

* Include Deposits In Transit
** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Jfaccone@sklein-cpa.com Title: 3/4/2024

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK NA:	
CURRENT FUND	8,160,662.14
ANIMAL CONTROL TRUST	50,929.16
OPEN SPACE TRUST XXX	1,491,070.05
AFFORDABLE HOUSING TRUST XXX	294,197.42
DRUG ENFORCEMENT TRUST XXX	38,129.71
MANCHESTER DAY TRUST XXX	17,471.33
MANCHESTER-LAKEHURST BOI XXX	23,781.15
MUNICIPAL ALLIANCE TRUST XXX	18,234.93
NJ STATE UNEMPLOYMENT TRUST XXX	277,234.86
SEWER CAPITAL EAST	328,052.45
PUBLIC ASSISTANCE TRUST I	2,826.66
PUBLIC ASSISTANCE DISCRETIONARY TRUST	86,950.11
PUBLIC DEFENDER TRUST XXX	4,972.57
TAX REDEMPTION TRUST XXX	785,357.72
RECREATION TRUST XXX	28,024.07
RESERVE FOR ACCUMULATED ABSENCES TRUST XXX	25,002.74
RESERVE FOR SNOW TRUST XXX	20,002.19
DEVELOPERS (SPECIAL) ESCROW XXX	1,354,511.29
UTILITY ESCROW	330,438.31
WATER OPERATING EAST	832,370.53
WATER CAPITAL EAST XXX	1,365,906.31
SEWER OPERATING EAST	4,835,013.89
SEWER CAPITAL EAST	2,710,749.15
WATER OPERATING WEST	1,639,522.69
WATER CAPITAL WEST	83,620.26
SEWER OPERATING WEST	280,275.15
SEWER CAPITAL WEST	5,043.13
GENERAL CAPITAL	4,581,101.57
SEWER CAPITAL EAST INVESTMENT	850,000.00
PAGE TOTAL	30,521,451.54

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
NJ DOT - Schoolhouse Road	12,433.82					12,433.82
NJ DOT - Schoolhouse Road	347,236.89					347,236.89
NJ DOT - Schoolhouse Road Phase IV	315,000.00					315,000.00
Municipal Drug Alliance	13,456.80		3,723.67			9,733.13
Local Recreation Grant	80,000.00					80,000.00
Municipal Drug Alliance Grant-2022	13,962.00					13,962.00
CY 2022 ARP Firefighter's Grant	34,000.00					34,000.00
Substained Enforcement		49,464.00	49,464.00			-
OCEAN ARP Grant		35,000.00	34,000.00			1,000.00
Senior Outreach Grant		115,000.00	115,000.00			-
Municipal Drug Alliance		15,140.00	8,257.58			6,882.42
NJ DOT - Colt Place		345,870.00				345,870.00
Storwater Grant		15,000.00	15,000.00			-
Child Passenger Grant		1,140.00	1,140.00			-
Ocean County CARES Act		6,415.05	6,415.05			-
Substained Enforcement		7,515.00	7,515.00			-
Federal Opiod Settlement		26,778.34	26,778.34			-
						-
						-
PAGE TOTALS	816,089.51	617,322.39	267,293.64	-	-	1,166,118.26

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	816,089.51	617,322.39	267,293.64	-	-	1,166,118.26
						-
Body Armor Grant		9,479.01	9,479.01			-
Senior Outreach		4,000.00	4,000.00			-
Clean Communities Grant		125,918.47	125,918.47			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	816,089.51	756,719.87	406,691.12	-	-	1,166,118.26

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	816,089.51	756,719.87	406,691.12	-	-	1,166,118.26
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						-
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						-
						-
						-
						-
						-
						-
						-
TOTALS	816,089.51	756,719.87	406,691.12	-	-	1,166,118.26

Sheet 10
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Senior Outreach 2020	124,312.98						124,312.98
Drunk Driving Enforcement Fund	16,656.27			9,940.00			6,716.27
Driving While Intoxicated Grant	3,120.00						3,120.00
Schoolhouse Road	16,930.35						16,930.35
Schoolhouse Road	246,936.21						246,936.21
Schoolhouse Road Phase IV	25,235.79			4,755.24			20,480.55
Lake Road	178,642.35						178,642.35
Drive Sober or Get Pulled Over	10,050.00						10,050.00
Distracted Driving Grant	2,310.00			2,310.00			-
Senior Outreach CARES III B	29,301.86						29,301.86
Senior Outreach CARES III E	12,996.00						12,996.00
Municipal Alliance Grant - 2020	13,476.13						13,476.13
Senior Outreach	28,000.00						28,000.00
Senior Outreach - Local Share	57,319.88						57,319.88
Municipal Alliance Grant - 2021	13,962.00						13,962.00
Municipal Alliance Grant - Local Match	3,491.00						3,491.00
ARP Infrastructure	594,747.92						594,747.92
65	16,335.00						16,335.00
American Rescue Plan	59,016.52						59,016.52
PAGE TOTALS	1,452,840.26	-	-	17,005.24	-	-	1,435,835.02

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,452,840.26	-	-	17,005.24	-	-	1,435,835.02
COPS in Shops	7,530.00						7,530.00
Senior Outreach 2022	75,520.28			65,055.10			10,465.18
Local Recreation Grant 2021	80,000.00						80,000.00
ARP 2022 Water and Sewer Infrastructure	623,383.88			578,488.12			44,895.76
Senior Outreach	4,000.00						4,000.00
Municipal Alliance Grant - 2022	8,443.82			2,617.86			5,825.96
Federal Opiod Settlement Grant	43,909.58			36,676.77			7,232.81
FM Global Fire Prevention Grant	2,798.00						2,798.00
CY 2022 ARP Firefighter's Grant	34,000.00			34,000.00			-
Bullet Proof Vest Partnership - 2022	3,969.56						3,969.56
Clean Communities Grant	6,500.53			6,500.53			(0.00)
Child Passenger Safety Grant	3,492.50						3,492.50
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	2,346,388.41	-	-	740,343.62	-	-	1,606,044.79

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,346,388.41	-	-	740,343.62	-	-	1,606,044.79
							-
Substained Enforcement			49,464.00				49,464.00
OCEAN ARP Grant			35,000.00				35,000.00
Senior Outreach Grant		555,000.00		552,212.80			2,787.20
Municipal Drug Alliance		20,140.00		13,081.75			7,058.25
NJ DOT - Colt Place		345,870.00					345,870.00
Storwater Grant		15,000.00					15,000.00
Child Passenger Grant		1,140.00					1,140.00
Ocean County CARES Act		6,415.05					6,415.05
Substained Enforcement		7,515.00					7,515.00
Federal Opiod Settlement		26,778.34					26,778.34
Body Armor Grant		9,479.01					9,479.01
Senior Outreach		4,000.00					4,000.00
Clean Communities Grant		125,918.47		51,320.37			74,598.10
							-
							-
							-
							-
PAGE TOTALS	2,346,388.41	1,117,255.87	84,464.00	1,356,958.54	-	-	2,191,149.74

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,346,388.41	1,117,255.87	84,464.00	1,356,958.54	-	-	2,191,149.74
							-
							-
							-
							-
							-
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							-
							-
							-
							-
TOTALS	2,346,388.41	1,117,255.87	84,464.00	1,356,958.54	-	-	2,191,149.74

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Senior Outreach	4,000.00	4,000.00		37,000.00		37,000.00
Child Passenger Safety Grant	1,140.00	1,140.00				-
Ocean County CARES Act	6,415.05	6,415.05				-
Sustained Enforcement Grant	7,515.00	7,515.00				-
Federal Opiod Settlement Grant	26,778.34	26,778.34		45,257.27		45,257.27
Body Armor Grant	9,479.01	9,479.01		5,491.07		5,491.07
Lead Grant				25,000.00		25,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	55,327.40	55,327.40	-	112,748.34	-	112,748.34

Sheet 12
Totals

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	52,533,268.00
Paid	52,533,268.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	52,533,268.00	52,533,268.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	97,597.40
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	17,296,296.07
County Library	XXXXXXXXXX	1,637,349.95
County Health	XXXXXXXXXX	949,775.20
County Open Space Preservation	XXXXXXXXXX	687,227.74
Due County for Added and Omitted Taxes	XXXXXXXXXX	54,089.25
Paid	20,668,246.36	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	54,089.25	XXXXXXXXXX
	20,722,335.61	20,722,335.61

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,000,000.00	5,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	13,457,272.54	14,647,062.70	1,189,790.16
Added by N.J.S.A. 40A:4-87 (List on 17a)	84,464.00	84,464.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	13,541,736.54	14,731,526.70	1,189,790.16
Receipts from Delinquent Taxes	900,000.00	954,922.01	54,922.01
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	25,790,522.15	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	25,790,522.15	26,148,589.95	358,067.80
	45,232,258.69	46,835,038.66	1,602,779.97

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	98,632,834.58
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	52,533,268.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	20,570,648.96	xxxxxxxx
Due County for Added and Omitted Taxes	54,089.25	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	426,406.00	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,100,167.58
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	26,148,589.95	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	99,733,002.16	99,733,002.16

(Continued)

Source	Budget	Realized	Excess or Deficit
SUBSTAINED ENFORCEMENT	49,464.00	49,464.00	-
OCEAN ARP GRANT	35,000.00	35,000.00	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
PAGE TOTALS	84,464.00	84,464.00	-

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2023
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		45,147,794.69
2023 Budget - Added by N.J.S.A. 40A:4-87		84,464.00
Appropriated for 2023 (Budget Statement Item 9)		45,232,258.69
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		850,000.00
Total General Appropriations (Budget Statement Item 9)		46,082,258.69
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		46,082,258.69
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	43,368,920.75	
Paid or Charged - Reserve for Uncollected Taxes	1,100,167.58	
Reserved	1,556,532.46	
Total Expenditures		46,025,620.79
Unexpended Balances Canceled (see footnote)		56,637.90

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	1,189,790.16
Delinquent Tax Collections	xxxxxxxxxx	54,922.01
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	358,067.80
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	56,637.90
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	714,761.32
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	796,334.39
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	
Reserve for Revaluation Cancelled		72,561.63
Prior Years Taxes Refunded.	115,893.48	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,127,181.73	xxxxxxxxxx
	3,243,075.21	3,243,075.21

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Admin Fee-Off Duty	11,638.90
ARC PILOT	3,582.88
Beckerville PILOT	66,479.87
misc disallowaneprepay	
CONCESSION STAND	
DMV Inspection Fines	
GOVDEALS AUCTION/SALES	54,050.00
HIF Dividend	
TAX SALE FEES	13,885.88
JIF REIMBURSEMENT	17,856.02
Jewelry License Fee	200.00
LAND SALE	197,812.80
MANCHESTER PINES PILOT	46,359.21
Bank fees	40.00
Manchester Senior Housing	42,073.29
MISC	19,935.10
Compost Sale	2,650.98
Manchester Whiting Senior Housing	57,562.14
outfront billboards	6,072.10
NJ Clean Energy	12,195.67
PY Refunds	3,964.00
Clothing Bins Program	1,980.00
Whiting Storage Pilot	2,281.62
Shared Service Lakehurst Court	20,138.47
Recycle Tonnage Grant	37,689.90
Tax Premiums >5	12,100.00
SERV Pilots	6,807.10
Shared Service Lakehurst BOI	27,302.94
SR OUT DON	3,091.00
SCRAP	43,910.75
COPIES	3,100.70
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	714,761.32

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND

YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	6,233,006.91
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	3,127,181.73
4. Amount Appropriated in the 2023 Budget - Cash	5,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2023	4,360,188.64	xxxxxxxxxx
	9,360,188.64	9,360,188.64

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023

(FROM CURRENT FUND - TRIAL BALANCE)

Cash		8,851,872.15
Investments		
Change Fund		1,025.00
Sub Total		8,852,897.15
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,788,818.49
Cash Surplus		4,064,078.66
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	296,109.98	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		296,109.98
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		4,360,188.64

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ 99,352,495.48
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 261,660.06
5a. Subtotal 2023 Levy	\$ 99,614,155.54	
5b. Reductions Due to Tax Appeals**	\$ 10,706.35	
5c. Total 2023 Tax Levy		\$ 99,603,449.19
6. Transferred to Tax Title Liens		\$ 11,330.99
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 6,749.86
9. Discount Allowed		\$
10. Collected in Cash: In 2022	\$ 737,148.51	
In 2023*	\$ 96,636,555.23	
Homestead Benefit Credit	\$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ 1,259,130.84	
Total To Line 14	\$ 98,632,834.58	
11. Total Credits		\$ 98,650,915.43
12. Amount Outstanding December 31, 2023		\$ 952,533.76
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is	99.02%	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 98,632,834.58
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 98,632,834.58

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 98,632,834.58
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 98,632,834.58
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 99,603,449.19
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.03%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 98,632,834.58
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 98,632,834.58
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 99,603,449.19
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.03%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	286,674.15	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	481,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	761,750.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	28,500.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	12,369.16
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxxx	70,994.13
9. Received in Cash from State	xxxxxxxxxx	1,178,700.88
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	296,109.98
Due To State of New Jersey	-	xxxxxxxxxx
	1,558,174.15	1,558,174.15

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	481,250.00
Line 3	761,750.00
Line 4	28,500.00
Sub - Total	1,271,500.00
Less: Line 7	12,369.16
To Item 10, Sheet 22	1,259,130.84

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	237,082.34
Taxes Pending Appeals	237,082.34	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2023		-	xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	237,082.34

agaskill@manchestertwp.com
Signature of Tax Collector

T-1534
License #

3/4/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		1,005,394.40	XXXXXXXXXX
A. Taxes	844,309.85	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	161,084.55	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	17,876.37
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	109,641.64
4. Added Taxes		121,485.46	XXXXXXXXXX
5. Added Tax Title Liens		330.77	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	802.19
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 946.34
B. Tax Title Liens - Transfers from Taxes		(1) 946.34	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	998,890.43
8. Totals		1,128,156.97	1,128,156.97
9. Balance Brought Down		998,890.43	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	954,922.01
A. Taxes	942,687.56	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	12,234.45	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		1,729.55	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		11,330.99	XXXXXXXXXX
13. 2023 Taxes		952,533.76	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	1,010,364.91
A. Taxes	956,818.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	53,546.11	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,964,484.73	1,965,286.92

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 95.59%
17. Item No.14 multiplied by percentage shown above is 965,807.82 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	11,412,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	109,641.64	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	11,521,941.64
	11,521,941.64	11,521,941.64

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2023
 Realized in 2023 Budget _____
 To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$ 100,000.00	\$ 100,000.00	\$ 850,000.00	\$ 850,000.00
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 100,000.00	\$ 100,000.00	\$ 850,000.00	\$ 850,000.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
9/9/2018	REVALUATION	585,000.00	117,000.00	115,000.00	115,000.00		-
							-
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		Totals	585,000.00	117,000.00	115,000.00	115,000.00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

dlapp@manchestertwp.com3

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN		Balance Dec. 31, 2023
					2023		
					By 2023 Budget	Canceled By Resolution	
							-
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It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

dlapp@manchestertwp.com
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	17,555,000.00	
Issued	xxxxxxxxxx		
Paid	2,540,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	15,015,000.00	xxxxxxxxxx	
	17,555,000.00	17,555,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 2,565,000.00
2024 Interest on Bonds*		\$ 373,606.26	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 373,606.26

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
GREEN ACRES LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	274,612.81	
Issued	xxxxxxxxxx		
Paid	29,948.90	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	244,663.91	xxxxxxxxxx	
	274,612.81	274,612.81	
2024 Loan Maturities			\$ 30,550.88
2024 Interest on Loans			\$ 4,738.28
Total 2024 Debt Service for GREEN ACRES Loan			\$ 35,289.16
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$ 850,000.00	\$ -
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
20-007 Emergency Service Equipment	360,000.00	8/11/2022	360,000.00	05/10/24	4.5000%		12,150.00	05/10/24
20-038 Purchase of Whiting First Aid Building	593,750.00	8/11/2022	593,750.00	05/10/24	4.5000%		20,039.06	05/10/24
20-15 Fire Equipment	722,000.00	8/11/2022	722,000.00	05/10/24	4.5000%		24,367.50	05/10/24
22-019 Various Capital Improvements	2,523,804.00	8/11/2022	2,523,804.00	05/10/24	4.5000%		85,178.39	05/10/24
23-022 Police and Fire Equipment	1,900,000.00	8/11/2022	1,900,000.00	05/10/24	4.5000%		64,125.00	05/10/24
Page Totals	6,099,554.00		6,099,554.00			-	205,859.95	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crow

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	6,099,554.00		6,099,554.00			-	205,859.95	
PAGE TOTALS	6,099,554.00		6,099,554.00			-	205,859.95	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,245,667.69	1,844,067.42	2,053,000.00	-	1,967,747.91	-	236,904.74	2,938,082.46
PAGE TOTALS	1,245,667.69	1,844,067.42	2,053,000.00	-	1,967,747.91	-	236,904.74	2,938,082.46

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,245,667.69	1,844,067.42	2,053,000.00	-	1,967,747.91	-	236,904.74	2,938,082.46
PAGE TOTALS	1,245,667.69	1,844,067.42	2,053,000.00	-	1,967,747.91	-	236,904.74	2,938,082.46

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,245,667.69	1,844,067.42	2,053,000.00	-	1,967,747.91	-	236,904.74	2,938,082.46
GRAND TOTALS	1,245,667.69	1,844,067.42	2,053,000.00	-	1,967,747.91	-	236,904.74	2,938,082.46

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	414,909.79
Received from 2023 Budget Appropriation*	xxxxxxxxxx	100,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	100,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2023	414,909.79	xxxxxxxxxx
	514,909.79	514,909.79

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

***The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
#23-06 Police Locker Room	53,000.00			53,000.00
#23-22 Police and Fire Equipment	2,000,000.00	1,900,000.00	100,000.00	
Total	2,053,000.00	1,900,000.00	100,000.00	53,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	1,229,960.24
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		28,925.38
Appropriated to Finance Improvement Authorizations	53,000.00	xxxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2023	1,205,885.62	xxxxxxxxxx
	1,258,885.62	1,258,885.62

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was \$ 99,614,155.54
2. Amount of Item 1 Collected in 2023 (*) \$ 98,632,834.58
3. Seventy (70) percent of Item 1 \$ 69,729,908.88

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

1. Cash Deficit 2022 \$
2. 4% of 2022 Tax Levy for all purposes: Levy -- \$ = \$
3. Cash Deficit 2023 \$
4. 4% of 2023 Tax Levy for all purposes: Levy -- \$ = \$

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$	\$	54,089.25	54,089.25
3. Amounts due Special Districts	\$	\$	-	-
4. Amount due School Districts for School Tax	\$	\$	-	-

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - ESA WATER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	820,900.98	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	119,518.89	
Liens Receivable	-	
Inventory	137,268.08	
Deferred Charges (Sheet 48)		
Emergency Authorization	400,000.00	
Cash Liabilities:		
Appropriation Reserves		5,939.76
Encumbrances Payable		74,889.45
Accrued Interest on Bonds and Notes		14,300.00
Due to -		
Accounts Payable		2,284.06
Reserve for Escrow Deposits		223,486.81
Subtotal - Cash Liabilities		320,900.08 "C"
Reserve for Consumer Accounts and Lien Receivable		256,786.97
Fund Balance		900,000.90
Total	1,477,687.95	1,477,687.95

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - ESA WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - ESA WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	25,175,605.76	1,060,825.00
BONDS PAYABLE		4,795,000.00
LOANS PAYABLE		3,063,403.10
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		990,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		362,194.45
UNFUNDED		934,987.81
CONTRACTS PAYABLE		
ENCUMBRANCES		
RESERVE FOR AMORTIZATION		11,515,349.63
RESERVE FOR DEFERRED AMORTIZATION		1,115,500.00
RESERVE FOR DEBT SERVICE		
RESERVE FOR PRELIMINARY ENGINEERING EXPENSES		200,000.00
RESERVE FOR PFOS EXPENDITURES		80,796.72
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		1,016,495.39
CAPITAL FUND BALANCE		41,053.66
TOTALS	25,175,605.76	25,175,605.76

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2023[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF ESA WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF ESA WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	400,000.00	400,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
RENTS	2,200,000.00	2,606,002.73	406,002.73
MISCELLANEOUS	20,000.00	85,104.42	65,104.42
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,620,000.00	3,091,107.15	471,107.15
Deficit (General Budget) **			-
	2,620,000.00	3,091,107.15	471,107.15

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,620,000.00
Added by N.J.S.A. 40A:4-87	400,000.00
Emergency	
Total Appropriations	3,020,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,020,000.00
Deduct Expenditures:	
Paid or Charged	3,014,060.24
Reserved	5,939.76
Surplus (General Budget)**	
Total Expenditures	3,020,000.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

ESA WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Esa Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,091,107.15	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	178,354.56	
Total Revenue Realized		3,269,461.71
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,014,060.24	
Reserved	5,939.76	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,020,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,020,000.00
Excess		249,461.71
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	249,461.71	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Esa Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	178,354.56	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		178,354.56

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - ESA WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	471,107.15
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	178,354.56
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	649,461.71	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	649,461.71	649,461.71

OPERATING SURPLUS - ESA WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	650,539.19
Excess in Results of 2023 Operations	xxxxxxxxxx	649,461.71
Amount Appropriated in the 2023 Budget - Cash	400,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	900,000.90	xxxxxxxxxx
	1,300,000.90	1,300,000.90

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM ESA WATER UTILITY - TRIAL BALANCE)

Cash		820,900.98
Investments		
Interfund Accounts Receivable		
Subtotal		820,900.98
Deduct Cash Liabilities Marked with "C" on Trial Balance		320,900.08
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		500,000.90
Other Assets Pledged to Surplus:*		
Deferred Charges #	400,000.00	
Operating Deficit #		
Total Other Assets		400,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		900,000.90

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ESA WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>127,315.51</u>
Increased by:			
Rents Levied		\$	<u>2,598,206.11</u>
Decreased by:			
Collections	\$	<u>2,606,002.73</u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>2,606,002.73</u>
Balance December 31, 2023		\$	<u><u>119,518.89</u></u>

SCHEDULE OF ESA WATER UTILITY LIENS

Balance December 31, 2022		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>-</u>
Balance December 31, 2023		\$	<u><u>-</u></u>

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **ESA WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2022 per Audit Report</u>	<u>Amount in 2023 Budget</u>	<u>Amount Resulting 2023</u>	<u>Balance as at Dec. 31, 2023</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 400,000.00	\$ 400,000.00
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
Total Operating	\$ -	\$ -	\$ 400,000.00	\$ 400,000.00
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

dlapp@manchestertwp.com
Chief Financial Officer

dlapp@manchestertwp.com
Chief Financial Officer

AND 2024 DEBT SERVICE FOR BONDS
ESA WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
ESA WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	5,025,000.00	
Issued	XXXXXXXXXX		
Paid	230,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	4,795,000.00	XXXXXXXXXX	
	5,025,000.00	5,025,000.00	
2024 Bond Maturities - Capital Bonds			\$ 230,000.00
2024 Interest on Bonds		\$ 109,412.50	

INTEREST ON BONDS - ESA WATER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	109,412.50	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	14,300.00	
Subtotal	\$	95,112.50	
Add: Interest to be Accrued as of 12/31/2024	\$	8,926.04	
Required Appropriation 2024	\$	104,038.54	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

ESA WATER UTILITY NJEIT LOAN

ESA WATER UTILITY LOAN

INTEREST ON LOANS - ESA WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	29,242.30
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$	29,242.30
Add: Interest to be Accrued as of 12/31/2024	\$	36,500.00
Required Appropriation 2024		

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

ESA WATER UTILITY LOAN

ESA WATER UTILITY LOAN

INTEREST ON LOANS - ESA WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024	\$	-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR ESA WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Water Improvements	990,000.00	8/11/2022	990,000.00	5/10/2024	4.50%		33,412.50	5/10/2024
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	990,000.00		990,000.00			-	33,412.50	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ESA WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	990,000.00		990,000.00			-	33,412.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - ESA WATER UTILITY BUDGET	
2024 Interest on Notes	\$ 33,412.50
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$
Subtotal	\$ 33,412.50
Add: Interest to be Accrued as of 12/31/2024	\$ 1,737.50
Required Appropriation 2024	\$ 35,150.00

(Do not crowd - add additional sheets)

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ESA WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord. #15-021 Tractor and Generator	57,544.58						57,544.58	
Ord. #15-024 Upgrade wells #10/11	121,829.52						121,829.52	
Ord. #17-013 Water Storage Tank		684,438.95			21,940.86			662,498.09
Ord. #18-015 Meter Acquisition		269,926.01						269,926.01
Ord. #20-003 Construction of Elevated Water Tank	90,613.48						90,613.48	
Ord# 21-03 Treatment Plant #5		54,298.61			51,734.90			2,563.71
Ord# 21-41 Water East Upgrades	176,323.96				105,317.09		71,006.87	
Ord# 23-220 PFOS Joint Base			128,000.00		106,800.00		21,200.00	
PAGE TOTALS	446,311.54	1,008,663.57	128,000.00	-	285,792.85	-	362,194.45	934,987.81

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ESA WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	446,311.54	1,008,663.57	128,000.00	-	285,792.85	-	362,194.45	934,987.81
PAGE TOTALS	446,311.54	1,008,663.57	128,000.00	-	285,792.85	-	362,194.45	934,987.81

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ESA WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	446,311.54	1,008,663.57	128,000.00	-	285,792.85	-	362,194.45	934,987.81
PAGE TOTALS	446,311.54	1,008,663.57	128,000.00	-	285,792.85	-	362,194.45	934,987.81

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ESA WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	446,311.54	1,008,663.57	128,000.00	-	285,792.85	-	362,194.45	934,987.81
PAGE TOTALS	446,311.54	1,008,663.57	128,000.00	-	285,792.85	-	362,194.45	934,987.81

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ESA WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	446,311.54	1,008,663.57	128,000.00	-	285,792.85	-	362,194.45	934,987.81
TOTALS	446,311.54	1,008,663.57	128,000.00	-	285,792.85	-	362,194.45	934,987.81

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

ESA WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	1,216,495.39
Received from 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Water Design PFOS	200,000.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	1,016,495.39	XXXXXXXXXX
	1,216,495.39	1,216,495.39

ESA WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

ESA WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Ord #23-220 PFOS Joint Base	128,000.00			
Funding Provided by the Joint Base				
	128,000.00	-	-	-

ESA WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	41,053.66
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	41,053.66	xxxxxxxxx
	41,053.66	41,053.66

POST CLOSING
TRIAL BALANCE - ESA SEWER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,969,284.00	
Investments		
Due from - Sewer Capital Fund	1,038.87	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	40,174.46	
Liens Receivable	-	
Inventory	81,155.74	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		669,241.19
Encumbrances Payable		56,983.54
Accrued Interest on Bonds and Notes		-
Due to -		
Reserve for Esrow Accounts		102,983.96
Subtotal - Cash Liabilities		829,208.69 "C"
Reserve for Consumer Accounts and Lien Receivable		121,330.20
Fund Balance		4,141,114.18
Total	5,091,653.07	5,091,653.07

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - ESA SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - ESA SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	14,916,833.15	-
DUE TO SEWER EAST OPERATING FUND		1,038.87
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO ESA WATER OPERATING		
RESERVE FOR AMORTIZATION		11,878,031.55
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		3,033,947.73
CAPITAL FUND BALANCE		3,815.00
TOTALS	14,916,833.15	14,916,833.15

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2023

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF ESA SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF ESA SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	700,000.00	700,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	3,500,000.00	3,976,456.90	476,456.90
Miscellaneous	22,000.00	138,902.10	116,902.10
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,222,000.00	4,815,359.00	593,359.00
Deficit (General Budget) **			-
	4,222,000.00	4,815,359.00	593,359.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	4,222,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	4,222,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,222,000.00
Deduct Expenditures:	
Paid or Charged	3,452,758.81
Reserved	669,241.19
Surplus (General Budget)**	
Total Expenditures	4,122,000.00
Unexpended Balance Canceled (See Footnote)	100,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

ESA SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Esa Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,815,359.00	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023		
Total Revenue Realized		4,815,359.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,452,758.81	
Reserved	669,241.19	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,122,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,122,000.00
Excess		693,359.00
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	693,359.00	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Esa Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	488,631.03	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		488,631.03

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - ESA SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	593,359.00
Unexpended Balances of Appropriations	xxxxxxxxxx	100,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	488,631.03
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Anticipated in Current Fund	700,000.00	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	481,990.03	xxxxxxxxxx
	1,181,990.03	1,181,990.03

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - ESA SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	4,359,124.15
Excess in Results of 2023 Operations	xxxxxxxxxx	481,990.03
Amount Appropriated in the 2023 Budget - Cash	700,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	4,141,114.18	xxxxxxxxxx
	4,841,114.18	4,841,114.18

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM ESA SEWER UTILITY - TRIAL BALANCE)

Cash	4,969,284.00
Investments	
Interfund Accounts Receivable	1,038.87
Subtotal	4,970,322.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	829,208.69
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	4,141,114.18
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	4,141,114.18

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ESA SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$ <u>75,319.23</u>
Increased by:		
Rents Levied		\$ <u>3,941,312.13</u>
Decreased by:		
Collections	\$ <u>3,976,456.90</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>3,976,456.90</u>
Balance December 31, 2023		\$ <u><u>40,174.46</u></u>

SCHEDULE OF ESA SEWER UTILITY LIENS

Balance December 31, 2022		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2023		\$ <u><u>-</u></u>

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **ESA SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2022</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2023</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2023</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
	Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
	Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
	Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

dlapp@manchestertwp.com
Chief Financial Officer

AND 2024 DEBT SERVICE FOR BONDS

ESA SEWER UTILITY CAPITAL BONDS

INTEREST ON BONDS. - ESA SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	-
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
ESA SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
ESA SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - ESA SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
ESA SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
ESA SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - ESA SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR ESA SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ESA SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - ESA SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ESA SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ESA SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ESA SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ESA SEWER (UTILITY CAPITAL FUND)

[illegible]

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

ESA SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	3,033,947.73
Received from 2024 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	3,033,947.73	xxxxxxxx
	3,033,947.73	3,033,947.73

ESA SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2024 Budget Appropriation *	XXXXXXXXXX	
Received from 2024 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

ESA SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

ESA SEWER UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	3,815.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	3,815.00	xxxxxxxxx
	3,815.00	3,815.00

POST CLOSING
TRIAL BALANCE - WSA WATER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,685,623.39	
Investments		
Change Fund	60.00	
Due from - Water West Capital Fund	11.24	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	20,462.94	
Liens Receivable	-	
Connection Fees Receivable	2,109.80	
Inventory	87,328.51	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		261,827.47
Encumbrances Payable		175,767.76
Accrued Interest on Bonds and Notes		169,651.63
Due to -		
Subtotal - Cash Liabilities		607,246.86 "C"
Reserve for Consumer Accounts and Lien Receivable		109,901.25
Fund Balance		1,078,447.77
Total	1,795,595.88	1,795,595.88

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WSA WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WSA WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	15,638,620.26	-
DUE TO WEST WATER OPERATING FUND		11.24
BONDS PAYABLE		13,105,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		23,609.02
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
RESERVE FOR AMORTIZATION		2,450,000.00
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		60,000.00
CAPITAL FUND BALANCE		-
TOTALS	15,638,620.26	15,638,620.26

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2023[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WSA WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WSA WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	700,000.00	700,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rent Revenue	2,090,000.00	2,122,897.94	32,897.94
Miscellaneous Revenue	25,000.00	112,486.73	87,486.73
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,815,000.00	2,935,384.67	120,384.67
Deficit (General Budget) **			-
	2,815,000.00	2,935,384.67	120,384.67

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,815,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	2,815,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,815,000.00
Deduct Expenditures:	
Paid or Charged	2,553,172.53
Reserved	261,827.47
Surplus (General Budget)**	
Total Expenditures	2,815,000.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WSA WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Wsa Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,935,384.67	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	543,401.34	
Total Revenue Realized		3,478,786.01
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,553,172.53	
Reserved	261,827.47	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,815,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,815,000.00
Excess		663,786.01
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	663,786.01	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Wsa Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	543,401.34	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		543,401.34

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WSA WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	120,384.67
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	543,401.34
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	663,786.01	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	663,786.01	663,786.01

OPERATING SURPLUS - WSA WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	1,114,661.76
Excess in Results of 2023 Operations	xxxxxxxxxx	663,786.01
Amount Appropriated in the 2023 Budget - Cash	700,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	1,078,447.77	xxxxxxxxxx
	1,778,447.77	1,778,447.77

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM WSA WATER UTILITY - TRIAL BALANCE)

Cash	1,685,623.39
Investments	60.00
Interfund Accounts Receivable	11.24
Subtotal	1,685,694.63
Deduct Cash Liabilities Marked with "C" on Trial Balance	607,246.86
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,078,447.77
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	1,078,447.77

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WSA WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>59,970.35</u>
Increased by:			
User Charges Levied		\$	<u>2,083,390.53</u>
Decreased by:			
Collections	\$	<u>2,122,897.94</u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>2,122,897.94</u>
Balance December 31, 2023		\$	<u><u>20,462.94</u></u>

SCHEDULE OF WSA WATER UTILITY LIENS

Balance December 31, 2022		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>-</u>
Balance December 31, 2023		\$	<u><u>-</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WSA WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2022</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2023</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2023</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
	Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
	Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
	Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

dlapp@manchestertwp.com

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WSA WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WSA WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	13,475,000.00	
Issued	XXXXXXXXXX		
Paid	370,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	13,105,000.00	XXXXXXXXXX	
	13,475,000.00	13,475,000.00	
2024 Bond Maturities - Capital Bonds			\$ 230,000.00
2024 Interest on Bonds		\$ 109,412.50	

INTEREST ON BONDS - WSA WATER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	109,412.50	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	169,651.63	
Subtotal	\$	(60,239.13)	
Add: Interest to be Accrued as of 12/31/2024	\$	165,674.90	
Required Appropriation 2024	\$	105,435.77	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WSA WATER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WSA WATER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WSA WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024	\$	-	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

AND 2024 DEBT SERVICE FOR LOANS

WSA WATER UTILITY LOAN

INTEREST ON LOANS - WSA WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024	\$	-	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WSA WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WSA WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WSA WATER UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WSA WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	42,559.02	-	-	-	18,950.00	-	23,609.02	-
PAGE TOTALS	42,559.02	-	-	-	18,950.00	-	23,609.02	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WSA WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	42,559.02	-	-	-	18,950.00	-	23,609.02	-
PAGE TOTALS	42,559.02	-	-	-	18,950.00	-	23,609.02	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WSA WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	42,559.02	-	-	-	18,950.00	-	23,609.02	-
PAGE TOTALS	42,559.02	-	-	-	18,950.00	-	23,609.02	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WSA WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	42,559.02	-	-	-	18,950.00	-	23,609.02	-
PAGE TOTALS	42,559.02	-	-	-	18,950.00	-	23,609.02	-

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WSA WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	60,000.00
Received from FALSE Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	60,000.00	XXXXXXXXXX
	60,000.00	60,000.00

WSA WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from FALSE Budget Appropriation *	XXXXXXXXXX	
Received from FALSE Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WSA WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

WSA WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2024 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

POST CLOSING
TRIAL BALANCE - WSA SEWER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	313,197.56	
Investments		
Due from - Sewer West Operating Fund	0.55	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	25,051.80	
Liens Receivable	9,070.27	
Connection Fee Receivable	705.60	
Inventory	39,430.45	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		93,644.90
Encumbrances Payable		10,437.27
Accrued Interest on Bonds and Notes		37,277.08
Due to -		
Subtotal - Cash Liabilities		141,359.25 "C"
Reserve for Consumer Accounts and Lien Receivable		74,258.12
Fund Balance		171,838.86
Total	387,456.23	387,456.23

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WSA SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	5,043.13	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	5,179,957.42	
AUTHORIZED AND UNCOMPLETED	5,042.58	
PAGE TOTALS	5,190,043.13	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WSA SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	5,190,043.13	-
DUE TO SEWER WEST OPERATING FUND		0.55
BONDS PAYABLE		3,550,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,042.58
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
RESERVE FOR AMORTIZATION		1,635,000.00
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
TOTALS	5,190,043.13	5,190,043.13

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2023[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF WSA SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WSA SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	100,000.00	100,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	2,200,000.00	2,261,032.02	61,032.02
Miscellaeous	60,000.00	75,433.37	15,433.37
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,360,000.00	2,436,465.39	76,465.39
Deficit (General Budget) **			-
	2,360,000.00	2,436,465.39	76,465.39

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,360,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	2,360,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,360,000.00
Deduct Expenditures:	
Paid or Charged	2,266,355.10
Reserved	93,644.90
Surplus (General Budget)**	
Total Expenditures	2,360,000.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION
WSA SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Wsa Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,436,465.39	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	36,474.82	
Total Revenue Realized		2,472,940.21
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,266,355.10	
Reserved	93,644.90	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,360,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,360,000.00
Excess		112,940.21
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	112,940.21	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Wsa Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	36,474.82	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		36,474.82

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WSA SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	76,465.39
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	36,474.82
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	112,940.21	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	112,940.21	112,940.21

OPERATING SURPLUS - WSA SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	158,898.65
Excess in Results of 2023 Operations	xxxxxxxxxx	112,940.21
Amount Appropriated in the 2023 Budget - Cash	100,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	171,838.86	xxxxxxxxxx
	271,838.86	271,838.86

**ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM WSA SEWER UTILITY - TRIAL BALANCE)**

Cash	313,197.56
Investments	
Interfund Accounts Receivable	0.55
Subtotal	313,198.11
Deduct Cash Liabilities Marked with "C" on Trial Balance	141,359.25
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	171,838.86
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	171,838.86

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WSA SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>57,838.54</u>
Increased by:			
User Charges Levied		\$	<u>2,228,245.28</u>
Decreased by:			
Collections	\$	<u>2,261,032.02</u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>2,261,032.02</u>
Balance December 31, 2023		\$	<u><u>25,051.80</u></u>

SCHEDULE OF WSA SEWER UTILITY LIENS

Balance December 31, 2022		\$	<u>9,070.27</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>-</u>
Balance December 31, 2023		\$	<u><u>9,070.27</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WSA SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2022</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2023</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2023</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
	Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
	Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
	Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

AND 2024 DEBT SERVICE FOR BONDS
WSA SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WSA SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	3,825,000.00	
Issued	XXXXXXXXXX		
Paid	275,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	3,550,000.00	XXXXXXXXXX	
	3,825,000.00	3,825,000.00	
2024 Bond Maturities - Capital Bonds			\$ 300,000.00
2024 Interest on Bonds		\$ 89,465.00	

INTEREST ON BONDS - WSA SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	89,465.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	37,277.08	
Subtotal	\$	52,187.92	
Add: Interest to be Accrued as of 12/31/2024	\$	34,679.58	
Required Appropriation 2024	\$	86,867.50	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WSA SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WSA SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WSA SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

WSA SEWER UTILITY LOAN**WSA SEWER UTILITY LOAN**

INTEREST ON LOANS - WSA SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WSA SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WSA SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WSA SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WSA SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
09-027 Acquisition of Crestwood Sewer Co.	5,042.58						5,042.58	
PAGE TOTALS	5,042.58	-	-	-	-	-	5,042.58	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WSA SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,042.58	-	-	-	-	-	5,042.58	-
PAGE TOTALS	5,042.58	-	-	-	-	-	5,042.58	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WSA SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,042.58	-	-	-	-	-	5,042.58	-
PAGE TOTALS	5,042.58	-	-	-	-	-	5,042.58	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WSA SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,042.58	-	-	-	-	-	5,042.58	-
PAGE TOTALS	5,042.58	-	-	-	-	-	5,042.58	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WSA SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,042.58	-	-	-	-	-	5,042.58	-
TOTALS	5,042.58	-	-	-	-	-	5,042.58	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WSA SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from FALSE Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

WSA SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from FALSE Budget Appropriation *	XXXXXXXXXX	
Received from FALSE Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WSA SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

WSA SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2024 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-