

**RESOLUTION OF MEMORIALIZATION OF THE
MANCHESTER TOWNSHIP RENT LEVELING BOARD**

RESOLUTION No.: 2024-02

RE: PINE RIDGE SOUTH
CPI INCREASE

BE IT RESOLVED, by the local Rent Control Board of the Township of Manchester, County of Ocean and State of New Jersey, as follows:

WHEREAS, Pine Ridge South has calculated increase including allocation for real estate taxes; and

WHEREAS, proper notice of the application was provided by the applicant as required by Ordinance; and

WHEREAS, a public hearing was held on January 18, 2024, in the Municipal Building of the Township of Manchester; and

WHEREAS, said Board having considered said application, argument testimony and exhibits submitted, if any, makes the following findings:

NOW, THEREFORE, BE IT RESOLVED, by the said Board that on this 1st day of February 2024, based upon the findings herein be it resolved as follows:

1. The CPI increase including the tax allocation is inaccurately and incorrectly calculated.
2. Accordingly, the CPI increase as requested does not comply with the Ordinance and needs to be corrected; and
3. Applicant is not barred from resubmitting application using the correct rental income.

MOVED BY: **Frisch**

SECONDED BY: **Sugden**

ROLL CALL

Those In Favor: **Frisch, Sugden, Norris**

Those Opposed: **None**

Those Absent: **Kavanagh**

Those Not Voting: **Kerstein, Oresto**

CERTIFICATION

The foregoing is a true copy of a memorializing resolution by said Board at its meeting of February 1, 2024, as copied from the minutes of said meeting.

Dated: February 1, 2023



KAYLAN RICOTTA, Secretary
Manchester Township Rent Control Board