



# ENERGY AGGREGATION UPDATE

## Subjects:

- Current Status
- Future Prospects
- Resident Involvement
- Further Inquiries

## Current Status

- ◆ December 2021 - December 2023: Contract awarded to Energy Harbor at a fixed price of \$0.0858/KWH. The contract is now approaching its end.
- ◆ The competitive bidding process in September 2023 brought back higher prices than JCP&L's Basic Generation Service Utility pricing. Due to these higher bids, we will not be pursuing an aggregate program at this time.

**At the end of the current contract, all participating residents will be returned to JCP&L's Basic Generation Service for their energy supply without any required action on their part.**

## Future Prospects

We plan to participate in upcoming opportunities for MCEA following the 2024 utility BGS auctions and the expected rise in utility tariff prices during the spring.

**A competitive bid process for Round 4 is expected at the end of 2023, depending on market conditions.**

**We have been exploring solar opportunities as well in hopes of a new avenue for lowering bills.**

*"Many residents have expressed their satisfaction with the program, so we are going to bid again come spring 2024"*

*- Mayor Robert Arace*

## Resident Involvement

Eligible residents will be notified of new contracts and allowed to opt out of the program if they wish.

This bidding process revealed the lowest possible price options. Please be vigilant in working with solicitors.

## Further Inquiries

Residents can contact Gabel Associates at [GEA-program@gabelassociates.com](mailto:GEA-program@gabelassociates.com) for more information.

